

DR. HERBERT DIESS TO TAKE OVER AS CHAIRMAN OF THE VOLKSWAGEN PASSENGER CARS BRAND AT THE EARLIER DATE OF JULY 1, 2015

Friday 27 February, 2015

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Dr. Herbert Diess will take up his appointment as a full member of the Board of Management of Volkswagen AG at the earlier date of July 1, 2015. This was confirmed by the Supervisory Board of Volkswagen Aktiengesellschaft on Friday. The appointment thus comes into effect three months earlier than originally planned and is the result of an agreement between Diess and BMW AG, where Diess held the post of Member of the Board of Management responsible for Development.

In his capacity as a member of the Group Board of Management, Diess will take over as Chairman of the Volkswagen Passenger Cars brand from Prof. Dr. Martin Winterkorn, who remains Chairman of the Group Board of Management. In the context of this appointment the new function of "Chairman of the Board of Management of Volkswagen Passenger Cars" is to be set up in the Group Board of Management.

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