Dominant Worldwide Ltd Agree UK Economy is Regaining Momentum

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Outsourced sales and marketing company Dominant Worldwide Ltd are exceeding growth expectations for 2013 and believe this reflects in the economic growth being reported by the British media.

With forecasts for UK economic growth continually rising, Dominant Worldwide Ltd are certain that the economy is on a steady path to recovery. The British Chambers of Commerce recently revealed it's revised forecast stating the UK economy will grow by 0.9% this year, 1.9% next year and 2.4% in 2015 – up from the 0.6%, 1.7% and 2.2% it predicted at the beginning of the year.

The Office of National Statistics appeared to agree also revising its forecast to even more optimistic figures, saying that growth for 2013 would rise above 1%. These new forecasts have likely come about as a result of the recent report from ONS stating the economy grew 0.6% over Quarter 2, twice the rate seen in Quarter 1.

Dominant Worldwide Ltd have had a successful first start to the year and are experiencing rapid growth which the firm believes is a sign that the economy is improving. "We have been fortunate enough to continue to grow throughout the economic downturn but things have really picked up this year. It is evident that the UK economy is in much better shape than it was this time last year which has no doubt been a contributing factor to our success," says Mariyana Loz, Managing Director of Dominant Worldwide Ltd.

The Confederation of British Industry (CBI), the UK's top business lobbying organisation have also just announced its increased forecast for UK economic growth for 2013 from 1% to 1.2%. "New reports are being released every other day announcing higher forecasts and although it is still early days these predictions are only looking more and more promising," states Mariyana Loz, Managing Director of Dominant Worldwide Ltd.

Not only are new figures being unveiled for this year, the UK economy is forecast to rebound strongly up until 2015 and beyond. Although these figures still leave the economy below it's average potential, if the BCC's predicted growth rate of 2.4% for 2014 is achieved it is said that it would be the fastest annual rate of UK growth since 2007. "These are encouraging stats and we are looking forward to seeing them actualize. This is an exciting from for the UK; all signs are showing that we are heading in the right direction for a stronger, healthier economy," says Mariyana Loz MD of Dominant Worldwide Ltd.

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