Des McDaid Joins TSB as Head of Savings

Friday 20 June, 2014

TSB Bank plc today announces that Desmond McDaid (Des) has joined the Bank as Head of Savings.

Des joins TSB with over 25 years of experience working in UK based retail and private banking institutions. Prior to joining TSB, Des held the position of Head of Savings at the Paragon Group where he was a member of the executive team supporting the application for its new banking licence. Prior to this, Des was Director, Savings and Current Accounts at ING Direct based in Reading.

With his experience at both Paragon and ING Direct, Des is no stranger to the ethos of challenger banks and launching new product ranges, which makes him a fine fit for TSB. Des will be responsible for TSB savings across the entire product range from ISAs to children's savings.

Commenting on the appointment, Jatin Patel, TSB's Product Director, said: “I am delighted to welcome Des to TSB. His knowledge and experience in the savings sector is a huge asset to the team. Every penny our customers' deposit with us is used to support mortgages and loans for other TSB customers and Des will really help shape how this is brought to life through our savings range.”

Speaking about his appointment, Des McDaid, TSB's new Head of Savings, said: “I am over the moon to be joining TSB. As Britain's newest bank on the high street this is a great opportunity to really challenge the status quo bring more competition to high street banking.

“Doing things differently is in the DNA of TSB and I'm keen to ensure people understand that every penny our customers deposit is used to support mortgages and loans for other TSB customers. The more people save with us; more loans can be made which helps local communities thrive right across Britain.”

Des has a first class honours degree in Financial Services and is also a Chartered Banker. His inaugural blogpost on the new ISA rules from the 1st July and what this mean for savers can be found on TSB's *Truth and Banking hub*:http://www.abouttsb.co.uk/blog/

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Notes to Editors:

Des McDaid will report into Jatin Patel, Director of Products

Des McDaid career history:

2013 – 2014: PARAGON GROUP: Head of Savings.

2010 – 2013 ING DIRECT UK.

2010 – 2013: Director, Savings and Current Accounts.

Media:

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Business & Finance ::

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2010 – 2011: Marketing Director.

2008 – 2010: Head of Savings.

2005 – 2007: Head of Marketing Communications.

2003 – 2005: Head of Business Intelligence.

2001 – 2003 ROYAL BANK OF SCOTLAND: Independent CRM consultant.

1997 – 2000 COUTTS GROUP:Head of Database Marketing.

1985 – 1997 NATWEST: Various roles in Lending, HR, Strategy, Finance and Retail Marketing.

TSB is committed to investing in the communities that we work within, supporting local people, local businesses and local economies across Great Britain.

TSB Bank plc is a British bank which provides customers with a range of services and products such as current accounts, savings, credit cards, loans, mortgages and insurance.

With a presence on 631 high streets right across Britain, TSB Bank plc has approximately 8, 600 staff looking after over £23 billion on behalf of its 4.6 million customers*. TSB was created to bring more competition to the UK banking market. TSB exists to help create a Britain where people, and the communities they live in, can thrive together.

For further information about TSB Bank plc, please visit our websitewww.tsb.co.uk.

* All information as at March 2014

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