Denmark Trying to Prevent Wave of Foreclosures as Home Prices Decline, Reports iNVEZZ in a New Article

Monday 25 March, 2013

Today, investor portal iNVEZZ reported in a news article that representatives from the Danish mortgage industry were going to meet with the government in the hope of preventing a wave of foreclosures likely to happen this year. The article also looks at the property investment conditions in Denmark which in recent years have deteriorated with house prices dropping down to 2005 levels.

In its new article, iNVEZZ reports that the Association of Danish Mortgage Banks and the Mortgage Bankers' Federation were due to start talks with Business Minister Annette Vilhelmsen with the purpose of finding a solution for borrowers who were likely to be unable to repay their interest-only loans they took out a decade ago, with amortisation requirements kicking in this year.

iNVEZZ notes that borrowers have been struggling with house prices in Denmark declining to 2005 levels. In its article, the investors' portal quotes data from the Danish Mortgage Bankers' Federation indicating that house prices in Denmark dropped 2.8 percent on the year in the last quarter of 2012, and lost 2.5 percent from the previous quarter. iNVEZZ also reports that while house prices have declined, apartment prices have climbed, bucking the Danish property investment downtrend. Prices in the Danish capital in particular increased by more than five percent in 2012.

The article then comments on the property investment conditions observed in Sweden and Norway where the respective financial supervisory authorities are considering measures to prevent potential property bubbles in the overheated property markets in the two Nordic countries.

The news article is part of iNVEZZ's news section, which provides investors with timely updates and information on current developments in the investment world. In addition, the portal features in-depth analyses on topical investment issues providing insights into a range of investment products and markets.

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