Demand of Roof Coating Market Largely Increase By Population of the Region with High Disposable Incomes and the Construction Opportunities

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[201 Pages Report] The cool roof coating market is expected to develop at a CAGR of more than 6% from 2018 to 2028. Revenues of the cool roof coating market will remain clustered among Tier 2 players, who currently account for over 50% of overall cool roof coating sales worldwide. The market is projected to grow at a CAGR of 3.48% during the forecast period. The base year considered for the study is 2016, and the market size is projected from 2017 to 2022.

Rising concerns regarding rising carbon emission and energy consumption are encouraging governments to implement regulations for environmentally responsible buildings. This factor is expected to create growth opportunities for the cool roof coating market in near future.

The report provides answers to other imperative questions on the cool roof coatings market, apart from insights offered above.

- What is the revenue comparison between water-based cool roof coating and solvent-based cool roof coating?
- Which material is preferred for production of cool roof coating?
- Where does cool roof coating find the largest application?
- What will be the volume share of low sloped cool roof coating in 2018?
- Which region will be the most lucrative for cool roof coating market growth?

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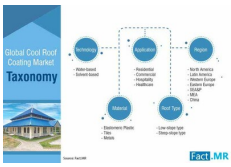
Key segments of the cool roof coating market have been identified and represented in the report systematically by using a taxonomy table.

- The report splits the cool roof coating market primarily into 5 key segments, namely, roof type, material, technology, application, and region.
- Low slope and steep slope are two key types of cool roof coating studied in the report. Based on technology, the cool roof coating market has been bifurcated into solvent-based cool roof coating and water-based cool roof coating.
- Key applications of cool roof coating studied in the report include healthcare, hospitality, commercial and residential.
- Among materials employed for production of cool roof coating, elastomeric plastic, tiles, and metals are widely employed in the market.
- Key regions assessed in the cool roof coatings market include North America, Eastern Europe, Western Europe, Latin America, China, SEA&P, and MEA.

Key Developments of Cool Roof Coating Market Players

- The Sherwin Williams Company has introduced its “Kool Seal 7 Year Elastomeric Roof Coating”, which is 100% acrylic & reflective cool roof coating. This cool roof coating has the ability to contract and expand with the roof.
- GAF’s recently introduced cool roof coating, called “United CoatingsTM,” is claimed by the company to provide incomparable long-term reflectivity for a broad range of roofing substrates. Low VOC content and water-based nature of this cool roof coating by GAF offers enhanced consistency and flexibility to roof surfaces.
- “CERAM-A-STAR 1050”, a silicone-modified polyester cool roof coating system, introduced by Akzo Nobel is designed particularly for metal construction industry. This is also available in Akzo Nobel’s COOL CHEMISTRY Series, which acts as sustainable building material by reducing air conditioning costs, peak energy demand, and mitigates the urban heat island effect.
- Key cool roof coating market players profiled in the report are Sherwin Williams, Valspar Corporation, Nippon Paints, Monarch Industries, GAF Materials, DowDupont, Nutech Paints, Excel Coatings, PPG Industries Inc., Akzo Nobel, Sika AG, BASF SE, Asian Paints Ltd., National Coating Corporation, and Kansai Paints Co. Ltd.

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Fact.MR's unique research approach ensures credibility of the data obtained and statistics derived, which in turn offers readers with accurate information, and authentic data on the cool roof coating market.

Scope of the cool roof coating market report is to deliver precise intelligence and valuable insights on the cool roof coating market, thereby enabling clients to make proper decision for future growth of their businesses in the cool roof coating market.

The report aims at estimating the market size and future growth potential of the roof coating market across different segments type, substrate, roof type, solution technology, end-use sector, and region. The other objectives include providing detailed information regarding the main factors influencing the growth of the market (drivers, restraints, opportunities, and industry-specific challenges). It also aims to study the individual growth trends, prospects, and contribution of the various segments to the total market. The study also analyzes opportunities in the market for stakeholders and details of the competitive landscape for the market leaders. The study strategically profiles key players and comprehensively analyzes their core competencies.

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Frequently Asked Questions About This Report

How big is the cool roof coatings market?

The global cool roof coatings market size was estimated at USD 3.5 billion in 2019 and is expected to reach USD 3.8 billion in 2020.

What is the cool roof coatings market growth?

The global cool roof coatings market is expected to grow at a compound annual growth rate of 7.1% from 2020 to 2027 to reach USD 6.2 billion by 2027.

Which segment accounted for the largest cool roof coatings market share?

North America dominated the cool roof coatings market with a share of 34.20% in 2019. This is attributable to increasing awareness regarding building energy consumption, coupled with the implementation of the Leadership in Energy and Environmental Design (LEED) green building certification initiative.

Who are the key players in cool roof coatings market?

Some key players operating in the cool roof coatings market include Sika AG; Nutech Paint; The Valspar Corporation; Dow Inc.; PPG Industries, Inc.; and Huntsman International LLC.

What are the factors driving the cool roof coatings market?

Key factors that are driving the market growth include cool roof coatings application to protect the surface of roofs from ultra-violet radiations, water rusting, and chemical damages, and its tendency to reduce the temperature of the building.

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