De La Rue Signs Banknote Printing Contract With the Bank of England

Tuesday 14 October, 2014

De La Rue is delighted to announce that it has today signed a new 10 year contract with the Bank of England to print its sterling banknotes at the Bank's facility in Debden, Essex.

On 8 September 2014, the Bank announced that De La Rue had been identified as the 'preferred bidder' for the banknote printing contract. The Bank has subsequently completed assurance activity on De La Rue's bid and the contract has now been finalised.

Philip Rogerson, De La Rue Chairman commented; "We are delighted with the Bank of England's decision to award this prestigious and important contract to De La Rue, following a rigorous selection procedure. We are looking forward to continuing our successful working relationship with the Bank over the next 10 years."

The new contract will commence in April 2015.

For further information:

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About De La Rue plc:

De La Rue is the world's largest commercial banknote printer and passport manufacturer and is a trusted partner of governments, central banks and commercial organisations around the world.

De La Rue also produces a wide range of other security products, including tax stamps, authentication labels and identity documents and manufactures high speed cash sorting and banknote inspection equipment.

De La Rue's Currency division provides customers with a full range of sophisticated products and services which are available either individually or as a whole. This includes design, production of security components, manufacture of paper and polymer substrates and printing of banknotes.

Within the Solutions division, a similar integrated offering from design to manufacture is available. In addition De La Rue offers a range of specialist services and software solutions including government identity schemes, product authentication systems and cash management processing solutions

In recent years De La Rue has been involved in the production of over 150 national currencies, and passports or identity systems for over 65 countries.

De La Rue employs approximately 4,000 people worldwide and is listed on the London Stock Exchange.

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