

Darrel Scott reappointed as IASB member

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The Trustees of the IFRS Foundation, responsible for the governance and oversight of the International Accounting Standards Board (IASB), have today announced that Darrel Scott has been reappointed as an IASB member for a second term.

Mr Scott's second term is effective from 1 July 2015 and will last three years. Before becoming a member of the IASB, he was the Chief Financial Officer of the FirstRand Banking Group, one of the largest financial institutions in South Africa. Mr Scott commenced his first term on the IASB in October 2010 and currently serves as the Chairman of the IASB's IFRS for SMEs project, a role he will continue to hold during his second term.

Sheila Fraser, Chair of the Trustee Nominating Committee, said:

"Darrel has made a very valuable contribution to the IASB during his first term, especially in relation to the IFRS for SMEs project. We are pleased that he has accepted a second term."

End

Notes to editors

- Mr Scott's biography is available [here](#).
- The IASB consists of 14 full-time members and is responsible for the development and publication of International Financial Reporting Standards (IFRS), including the IFRS for SMEs.
- IASB members are appointed by the IFRS Foundation Trustees.
- A photo of Mr Scott can be downloaded from the IFRS Foundation's Media Room.

Press enquiries Kirstina Reitan, Head of Communications, IFRS Foundation Telephone: +44 (0)20 7246 6960 Email: kreitan@ifrs.org **About the IFRS Foundation** The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The IFRS Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements. The Trustees of the IFRS Foundation promote the work of the IASB and the rigorous application of IFRS but are not involved in any technical matters relating to the Standards. This responsibility rests solely with the IASB. www.ifrs.org

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