

DAI Magister Advises StormFisher Hydrogen on US\$50 Million Investment from Hy24

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DAI Magister, a boutique investment bank specialising in technology, climate tech, digital infrastructure and healthcare sectors, is pleased to announce that it acted as the exclusive advisor to StormFisher Hydrogen, a leading developer and producer of clean fuels, on its recent US\$50 million investment from Hy24's Clean Hydrogen Infrastructure Fund.

This investment will accelerate StormFisher Hydrogen's efforts in advancing alternative energy solutions, reinforcing its position as a leader in the development of circular economy and clean hydrogen projects across North America. The funding will be used to develop an existing pipeline of projects in the United States and Canada, supporting the broader energy transition.

Divij Ruparelia, Co-Head of DAI Magister, commented "StormFisher's innovative approach to waste-to-energy solutions represents a crucial pillar of the decarbonisation ecosystem. The firm is delighted to have supported the company in securing this investment from Hy24, a leading clean hydrogen private equity asset manager."

Judson Whiteside, President and CEO of StormFisher Hydrogen, added, "This collaboration with Hy24 enables us to advance projects in our pipeline and reinforces our role as a leader in project development. We bring a lot of value and long-term jobs to the communities we are developing in, while increasing molecule exports to Europe and Asia."

The partnership between StormFisher and Hy24 underscores the growing investor appetite for alternative energy infrastructure and highlights the increasing role of hydrogen projects in the global shift toward net-zero emissions.

With a strong track record in advising high-growth companies on strategic transactions, DAI Magister continues to play a key role in enabling capital deployment into pioneering climate and clean energy initiatives.

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About DAI Magister

DAI Magister is a boutique investment bank offering advisory services for M&A and capital financing transactions within the technology, climate tech, digital infrastructure and healthcare sectors. We support CEOs and their investors by identifying and curating the right relationships to help grow, scale, and manage their business.

About StormFisher Hydrogen

StormFisher Hydrogen develops and operates facilities that produce e-Fuels through the sourcing of renewable electricity to produce green hydrogen and the sourcing and use of carbon dioxide from industrial point sources. StormFisher Hydrogen works with hard-to-abate sectors such as transportation(maritime/aviation), heavy industry, and gas utility companies, as well as traditional methanol users seeking clean fuel solutions to support long-term decarbonization goals.

About Hy24

The Clean H2 Infra Fund is managed by Hy24, a 50/50 joint venture between Ardian, a world leading private investment house, and FiveT Hydrogen, a clean hydrogen investment pureplay. The world's largest clean hydrogen infrastructure fund results from the initiative of Air Liquide, TotalEnergies and VINCI Concessions, combined with the one of Plug Power, Chart Industries and Baker Hughes, which were sharing a common objective to accelerate the development of the hydrogen sector. The fund is now up and running with €2 billion of allocations. With strong industrial and financial expertise at its core, Hy24 will have a unique capacity to accelerate the scaling up of hydrogen solutions along the whole value chain: production, conversion, storage, supply, and usage. Hy24 will support large early stage and strategic projects into becoming essential energy infrastructures. The infrastructure fund managed by

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Hy24 complies with Article 9 of the European regulation on sustainability-related disclosures in the financial services sector (SFDR). Hy24 is an alternative investment fund manager regulated by the French Autorité des marchés financiers under the number GP-202171. The Clean H2 Infra Fund is dedicated to professional investors and not commercialized in the United States of America. For more information, please visit hy24partners.com

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