Cyber-security Firm Osirium Technologies Raises £8.8m on AIM

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London Stock Exchange today welcomes Osirium Technologies plc, a UK-based cyber-security software provider, to AIM. The company successfully raised £8.8m at admission at a market capitalisation of £16.2m. To celebrate the occasion, David Guyatt, CEO, Osirium Technologies plc, opened trading on London Stock Exchange this morning.

The company is the latest to join more than 300 technology companies quoted on London Stock Exchange. In October last year, Worldpay raised £2.48bn, the largest fintech IPO of 2015 and the second largest IPO on London in the last decade. It joined Sophos Group, the largest ever cyber security IPO, as well as the first ever ETF tracking the cyber security industry, both also listed in 2015. London's global leadership has been recognised by Ernst & Young, which named the city as the leading hub globally for Fintech (http://is.gd/POz7Yy)

Ed Vaizey MP, Minister of State for Culture and the Digital Economy said:

“I'm delighted that UK cybersecurity firm Osirium is opening trading on the London Stock Exchange this morning. It's great to see the UK cybersecurity sector continuing to grow, create jobs and innovate. This Government is committed to working with businesses to keep Britain safe in cyberspace, ensuring consumers and businesses are protected.”

Marcus Stuttard, Head of AIM and UK Primary Markets, London Stock Exchange plc said:

“London is at the forefront of many of the world's most innovative and high growth industries, producing the growth that drives new, high quality job creation. Osirium's successful IPO is testament that the public markets are a natural home to ambitious, high growth business seeking capital to expand. The support of Government and Tech City in creating an environment in which these companies can flourish has been of significant importance and we will continue to actively support this exciting industry.”

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