Creating a Truly Decentralised Financial Market: Sharpe Ventures Invests In OpenFinance Network

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[Hong Kong, October 19, 2018]—Sharpe invests in the US based regulated security token trading platform, OpenFinance Network, to further demonstrate their commitment to creating a democratic, incentive based ecosystem.

Sharpe Ventures is delighted to announce an investment in OpenFinance Network. OpenFinance Network is the first US based regulated securities token trading platform. The platform is distinctive in its highly experienced team and goal, to bring efficiency, transparency and interoperability to a fragmented marketplace.

OpenFinance Network is a blockchain-based protocol and framework for trading, clearing, and settlement of security tokens and other alternative assets. OFN has impacted the traditional securities transaction lifecycle, dealing directly with the currently outdated clearing and settlement process defined by a lack of standardization and non-interoperability, hindering investors and the market. The unique blockchain-based approach enables the creation of a decentralized securities depository mechanism by which data interoperability for traditional alternative assets and emerging crypto assets, can be leveraged across the various intermediaries in the industry in a transparent, secure and efficient method.

> “Sharpe Ventures aims to invest in blockchain businesses with proven market traction and a dedicated team. OpenFinance Network offers both, they have an experienced and multiskilled team and are already a trusted player in the alternative asset industry since 2014, moreover OpenFinance Network are dedicated to creating a tokenized economy for universally inclusive value exchanges, opening up opportunities for all investors, traditional and crypto. ” -- Dr James Butler, Co-founder, Sharpe.

Sharpe’s investment in OpenFinance Network is the next logical step in achieving the set out vision of accelerating the development of a transparent and inclusive tokenized ecosystem and encouraging industry wide adoption of blockchain technology.

> “We couldn't be more excited to have the support and confidence of James, Lewis and the team at Sharpe Capital. They have established themselves as one of the most innovative groups in the space and we are pleased to have them contribute to our project. They have had the foresight to invest in and advocate for the security token movement, one we believe will be revolutionary for financial markets globally.” --Tobin McComas, CRO and Director of Business Development, OpenFinance Network.

Sharpe has developed a vision to democratise financial markets by transforming traditional market intelligence and creating a more transparent and efficient value exchange for investors. We believe this vision is shared by OpenFinance Network and are incredibly excited about the investment, and the joint opportunities that will accompany the investment.

About Sharpe

Sharpe is building state-of-the-art alternative data products for capital markets and blockchain investments. Crowd-sourcing predictions on financial markets, and managing a proprietary quant fund, specialising in blockchain assets. We have three defined business channels and brands: Sharpe Capital, Sharpe Ventures and Sharpe Analytics. Each sphere has a defined range of products and services, contributing to the end goal of creating a democratised ecosystem for financial market intelligence. For more information on Sharpe, https://sharpe.co/

About OpenFinance Network

OpenFinance Network is a trading and settlement platform for the security token industry. The platform serves as a conduit between issuers, investors, and industry stakeholders, offering streamlined access to liquidity and asset transfer efficiencies. The OFN team has over fifty years of combined experience in financial markets, exchange technology, and finance law and has operated together since 2014. For more information on OFN, visit www.openfinance.io

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