

# Cost-Effective Finance And Accounting Outsourcing: IBN Technologies' Solution for Rising Hiring Cost

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London, United Kingdom, August 23: IBN Technologies, a prominent leader in the outsourcing finance and accounting domain, has taken a proactive stance in response to the mounting concerns surrounding escalating hiring costs within the Finance sector. Recent findings from a comprehensive survey conducted by [HR Ninjas & Elementsuite](#) have unveiled a staggering surge in hiring costs, reaching an astonishing £7,174.89 in 2023. With a steadfast commitment to quality, expertise, and cost-effectiveness, IBN Technologies is set to bring significant changes to the financial operations landscape.

The Financial Sector is currently grappling with a formidable obstacle, as the recent research conducted by HR Ninjas & Elementsuite has exposed a sharp 88% surge in hiring expenses, far surpassing the average hiring cost across the UK. This substantial escalation is attributed to the intricate skill sets and specialized expertise required by the financial sector, leading to a multifaceted recruitment landscape that poses significant hurdles to advancement and success.

The consequences of these soaring hiring costs are far-reaching. Businesses are faced with the challenge of achieving sustainable staffing while keeping their financial health intact. The strain on budgets, the struggle to identify and attract suitable candidates, and the pressure to maintain operational efficiency have collectively created a complex dilemma for decision-makers.

Addressing this challenge, IBN Technologies offers a solution that balances cost-effectiveness with quality and expertise. CEO Ajay Mehta states, "We firmly believe that businesses should focus on their core competencies while entrusting specialized functions to experts. Our services are tailored to streamline financial operations, enhance accuracy, and drive greater efficiency. We're not just managing tasks; we're elevating business processes."

IBN Technologies' [Outsourcing Finance and Accounting Services](#) have been meticulously tailored to deliver unparalleled value at a fraction of the cost synonymous with traditional hiring methods. Businesses now stand to gain access to a pool of seasoned professionals possessing specialized financial acumen, all available at an impressively competitive rate, starting at just £8 per hour. This exceptional cost-efficiency extends a warm invitation to businesses, encouraging them to harness expert resources without compromising their financial prudence.

IBN Technologies offers an extensive range of services, encompassing tasks such as [Bookkeeping](#), [Account Payable and Receivable Processing](#), Reconciliation of Bank and Credit Card Transactions, Management of Inventory, Oversight of Fixed Assets, Virtual CFO Services, and Handling Other Accounting Data and Administrative Functions.

IBN Technologies' certified team is proficient in globally recognized [accounting and bookkeeping software](#), including Sage, Peach Tree, XERO, QuickBooks, Wave, and more. This expertise ensures that clients can seamlessly integrate these services into their existing operations, facilitating a smooth transition and successful collaboration.

The company's track record of excellence across diverse sectors underscores its ability to understand and navigate industry-specific challenges. Their services are designed to be seamlessly integrated into clients' operations, ensuring a smooth transition and effective collaboration. A personalized approach enables businesses to harness the benefits of outsourcing without disrupting their existing workflows.

CEO Ajay Mehta further emphasized, "Navigating the complexities of the financial sector demands agility and strategy. With IBN Technologies, businesses can expect a partner that brings financial clarity and operational efficiency, all while tackling the rising costs head-on".

## About IBN Technologies

IBN Technologies LTD is an outsourcing specialist company with clients in the United States, the United Kingdom, the Middle East, and India. The quality of IBN Tech procedures is guaranteed by ISO 9001:2015, 27001:2022 as well as a CMMI-5 certification. In its more than 24 years of existence, IBN has become a leading IT, KPO, and BPO outsourcing specialized company in the Finance & Accounting, CPAs, Hedge Fund & Other Alternative Investment business, Banking, Travel, Human Resource & Retail

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