Cornwall Residents Could Be Offered Opportunity to Invest in Renewable Energy

Thursday 5 June, 2014

Good Energy, the 100% renewable electricity supplier, is proposing to offer people living in Cornwall the chance to invest in The Big Field Wind Farm in North Cornwall.

The company has announced that it would like to issue a local version of the Good Energy Bonds, which were released last year. The new scheme would be open to anyone living in Cornwall, with preferential rates for those living closest to the proposed wind farm site.

If the planned wind farm is given the green-light, individuals will be able to make an initial investment from as little as £50, with the opportunity to receive a competitive annual rate of interest.

Juliet Davenport OBE, founder and Chief Executive of Good Energy, said:

“We believe in a 100% renewable future and Cornwall is leading the way. We think that the communities helping to make this happen, by hosting new wind and solar projects in their area, should share in the benefits. One way of achieving this is to enable people to make a financial investment in those developments.”

“The Big Field Wind Farm can provide a lasting positive legacy for the environment and the local community, and we are proud to put our name to it. There is already huge support for renewables in Cornwall and we want people to really get behind our new project - investing gives people a real stake in their own energy future.”

The bonds are expected to have a competitive annual rate of interest, comparable to the 7.25% provided by the Good Energy Bonds released by the company last year. The funds raised from last year's offer, which was over-subscribed and closed early, is helping to develop new renewable projects across the country.

“Investors in the new bonds will know that their money is helping to secure home-grown, low-carbon energy supplies for UK homes well into the future”, added Davenport.

Good Energy is at the Royal Cornwall Show from 5th – 7th June and has a stand in the 'Green Cornwall' marquee where people can register their interest in the bonds scheme. Visitors can also see the full the plans for The Big Filed Wind Farm and join the conversation about renewable energy.

The company will also be creating a fun, educational outdoor space where children and adults alike can discover how renewable energy, farming and nature can work together.

To register you interest in the Good Energy Bonds for The Big Field Wind Farm, send your name, address and contact details to thebigfieldwindfarm@goodenergy.co.uk

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Notes to Editors

Good Energy is a licensed electricity supplier. It ensures that all of its customers' demand is 100% matched with electricity from renewable sources over the course of 12 months, backed by Renewable Energy Guarantee of Origin certificates (REGOs).
Good Energy Group PLC is listed on the AIM market of the London Stock Exchange.
Good Energy has over 40,000 renewable electricity customers and more than 15,000 gas customers (31 Dec 2013). It works with a community of more than 59,000 small and medium scale renewable electricity generators (31 Dec 2013).
Good Energy is the owner of Delabole Wind Farm, the UK's first commercial wind farm. It also owns and operates Hampole Wind Farm, near Doncaster.
Good Energy aims to deliver 50% of electricity from its renewable generation assets by 2016.
Good Energy is a founder member of the Social Stock Exchange.
Good Energy came joint first in the latest Which? Customer Satisfaction Survey for energy suppliers, and

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has held first place in 4 of the last 5 years. It won Company of the Year in the British Renewable Energy Awards 2013 and was named as the best green electricity supplier 2013 by the UK's leading ethical and environmental magazine, Ethical Consumer. Most recently, it won Best Utilities PLC 2014 in the UK Stock Markets Awards.

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