

## Cornelius Vanderbilt Capital Management extends funding to Singapore via its securities lending program

Monday 23 August, 2021

28<sup>th</sup>

June 2021, Cornelius Vanderbilt Capital Management proudly announces publicly the extension of its securities lending program into Singapore. Our latest expansion into Singapore is due to demand from the country, we are providing much needed to support to businesses in need during this tough time. Vanderbilt extends its securities lending program for businesses struggling in the pandemic.

### Executive

Vice President Susan Liew says "In 2020, Singapore posted a GDP growth of -6%. However, latest estimates from Singapore's Ministry of Trade & Industry (MIT) show Singapore's GDP had rose 0.2% YOY, a turnaround from a 2.4% contraction registered in the fourth quarter of 2020. Cornelius Vanderbilt has just announced the extension of our funding to aid businesses and specifically to further develop the country – Singapore. This will bring some relief and allow promising fast growth companies and businesses to innovate, transform and scale."

### Head

of Global Sales & Underwriting, Jack Thorne, MBA, CPA says "Extending our funding to Singapore comes at a great time for businesses that are finding it hard to find funds to keep a strong balance sheet. Asset backed financing represents a \$4.5 trillion market, which is forecast to grow to \$7 trillion in the next five years.

Cornelius have pledged \$5 billion dollars to this market over the next five years, we expect to see exponential growth, securities lending is a big part of our plans."

### Executive

Vice President Alessia Anton says "Singapore's economy is on a steady path to regain strength as both technical and fundamental indicators such as the Straits Times Index (STI) shows us that it is on the path of recovery and slowly creeping up; this opportunity allows the country's shareholders to rip the benefits of our lending program. We want to ensure businesses can continue to operate and thrive under the current circumstances.'

### The

Cornelius Vanderbilt management and advisory team leads a talented group of bankers, wealth managers, and consultants to provide our best-of-class services to individuals and institutional clientele across five continents. Our core suite of investment and merchant banking services will develop novel methods to scale your current capital through mobilization and to focus on your long-term security and growth. Our corporate values give you unique opportunities, complete transparency in making decisions,

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autonomy, and global management to oversee the expansion of your capital base. These services and our business solutions will secure the financial needs of future generations while allowing you to focus on current needs and demands.

Cornelius

Vanderbilt is a premier provider of wealth management and multi-faceted Merger and Acquisition services in all aspects of debt and equity financing, restructuring, valuation, and strategic consulting. We are extending our rewards program to our Business Development Manager's. We welcome you with the opportunity to provide your clients bespoke liquidity solutions with our stock loan rewards program. You can earn a commission within 14 days of your client's initial application as well as earn extra bonuses for the referral.

## Company Contact:

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