COPADO DEVOPS MORE THAN DOUBLES EMEA GROWTH FOR H1 2020

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Region sees 242% YoY Growth Driven by A Surge of New Customers

Copado EMEA Welcomes Veteran France Alliances Leader to Manage Hyper Growth

LONDON, 27 October, 2020 – Copado, a leading native DevOps platform for Salesforce, today announced 242% year-on-year revenue growth in EMEA for H1 2020. Driven by massive demand for the new Summer 20 release including the new DevOps 360 Analytics, new customers have grown by 72% with a staggering 290% increase in revenue in France, part of an 116% increase globally.

Based on the rapid growth in France, Copado continues its expansion into the region with the appointment of veteran alliances leader, Jerome Jaunasse. Jerome brings over 30 years experience of alliance development roles across the SaaS and Salesforce ecosystem.

This growth has also been recognised by the market and the global investor community. In June 2020, Copado was the #1 Madrid VC funded startup raising $26 million in series B funding, bringing the total raised to $47 million. The financing was led by Insight Partners who also led Copado's Series A round, with participation from existing investor Salesforce Ventures and new partners Lead Edge Capital, ISAI Cap Venture (Capgemini and ISAI joint fund), and Perpetual Investors.

This has been despite the trading conditions that have hit Europe as the Continent faces the ongoing onslaught of the global Coronavirus pandemic. Copado has responded by partnering with Revolent, a world-leading cloud talent creator, to train Salesforce professionals on high-demand DevOps skills as part of a programme including free training, collaboration and access to software.

"Despite some of the most challenging business conditions imaginable, we continue on an exponential growth trajectory," said Matt Hill, managing director, EMEA, Copado "In the last year, we have more than doubled our revenue, tripled headcount, expanded operations and launched programs that are expected to train more than 20,000 Copado certified DevOps professionals.

"Within Europe, market and brand leaders, including Volkswagen, Sky, KUKA, Linde, BMW, Aberdeen Standard Investments, ENGIE and Coca-Cola European Partners trust Copado to deliver digital transformation projects on time with the highest quality. It is this trust and our commitment to customer service that has driven this growth. As a result, we have clear plans in place to build on our success and increase headcount in H2."

About Copado:

Founded in 2013, Copado is a leading DevOps platform for Salesforce. For enterprises wanting to accelerate their Salesforce deployments, Copado simplifies the release process, increases developer productivity and maximises return on investment. The platform is comprised of Agile Planning, Release Management and Compliance & Testing. Backed by Insight Venture Partners and Salesforce Ventures, Copado counts more than 200 enterprises as customers, including Fair Trade, MassMutual, Shell and Vlocity. With more than 7,500 installations, Copado has received the top rating of 100 percent positive feedback on Salesforce AppExchange. More information can be found at: https://www.copado.com/

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