

Cisco & Asystec to Invest €200k in Big Data Venture

Monday 5 January, 2015

The world's largest supplier of networking products, CISCO, is to invest €200,000 with Asystec, a leading data analytics and data management solutions company in a big data joint venture.

In recent years, CISCO has developed an extensive Analytics Portfolio globally to capture real-time opportunities, simplify business operations and enhance customer experiences. Privately owned Asystec has positioned itself very successfully as a leading data analytics provider in Ireland and the UK, and already boasts an impressive line up of global brands and multinationals as clients. The company has invested in data analytics 'innovation labs' to meet the demand for data management solutions for the Ireland and the UK market.

This joint venture will see Asystec delivering their unique methodology and expertise in Data Analytics while CISCO delivers infrastructure and expertise to provide a complete Big Data solution.

Speaking at the announcement of the joint venture, Asystec CEO Les Byrne said, "When it comes to data analytics you need a number of components to make it deliver; you have to form alliances, and Cisco was an easy choice; in terms of direction we are exactly aligned with their future vision.

Corporate partnerships are fuelling the growth of the world's most successful companies as the demand to provide new innovative products that deliver on customers' expectations increases. We believe this partnership will be truly successful and will deliver unique value to our customers."

As well as the financial investment by CISCO, Asystec will be investing in the venture in terms of HR, marketing and training at the recently launched 'Innovation labs' at Asystec offices in Belfast, Dublin, Limerick and Cork.

"We are rapidly beginning to experience what we call the "Internet of Everything". With each new person, process, piece of data, or thing that comes online, the connection possibilities between all these elements grows exponentially. And yet, it's not the act of getting connected – or even the number of connections – that creates the value. Rather, it's the outcomes the connections make possible. The rise of big data represents an incredible opportunity for those who are able to create the processes needed to extract the value and act upon it. Asystec, in collaboration with Cisco, provides the right combination to help businesses deliver new capabilities, richer experiences, and unprecedented returns," said Adam Grennan, Cisco Ireland Manager.

The joint venture will be rolled out over the coming 12 months, and will see significant human and financial resources committed to the collaborative project.

-ENDS-

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Photographs have been sent to the picture desk today (5 Jan) by Alan Place, Alan Place Photography – 083.1732679

About Asystec

Founded in 2011 Asystec Limited is an innovative company specialising in Data Management Solutions. Founded by Les Byrne & Brendan McPhillips, Asystec is privately owned and employs 18 people in Limerick, Cork, Dublin, and Belfast

Joining forces with industry leaders – EMC, Symantec, Cisco, Varonis, Hitachi, Oracle, Commvault, VCE further enables Asystec to penetrate the market in an effective and professional manner.

Asystec distinguish themselves from competitors by constantly upskilling and achieving top accreditations with their vendors, thus far having achieved EMC Signature Partner of which there are only two in Ireland, Oracle Gold Partner, VMware Enterprise Partner, Symantec Master Specialists, Varonis Premier Partner, HP Enterprise Partner, HDS Gold Partner.

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About CISCO

Cisco Systems, Inc. is a global <u>corporation</u> that designs, manufactures, and sells<u>networking equipment</u>. With headquarters in <u>San Jose, California</u>, CISCO has Irish sites in Dublin and Galway.

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