

CEX.IO Upgrades Fiat Beta to the Official Release and Expands the Range of Trading Pairs

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September 22, 2014, London, UK, — CEX.IO, the leading crypto exchange in the Bitcoin community, announced today about successful upgrading fiat beta to the official release and accepting US dollar via bank transfers and payment cards.

Fiat money addition is a really long-awaited feature for CEX.IO users. From now on, traders can simply buy Bitcoin and cloud mining power (GHS) for USD, and withdraw earnings at one place.

“Adding USD to CEX.IO gives us a strong push towards a full-operational exchange,” commented Jeffrey Smith, CIO of CEX.IO. “Now we are even more into targeting the mass market and opening simple ways for buying Bitcoin.”

Depositing, trading and withdrawing funds from CEX.IO account is easy and quick. Users only need to create an account on the platform and start right away. To speed up the transaction processing, the company recommends verifying user’s identity. This process is a part of KYC (Know Your Client) policy of CEX.IO, which is aimed to secure money transactions. CEX.IO legal team does its best to make all procedures and policies with regard to fiat fully in compliance with UK and EU legal requirements.

Operations with fiat currencies will be available for users from all over the world, except for countries with complicated payment processing, among them Afghanistan, China, North Korea, Syria, Kenya, etc. Such geographic limitations are connected with the variety of regulatory policies concerning usage of crypto currencies around the world. It is noteworthy that these restrictions only apply to banks, and not to users who are residents or citizens of one of the restricted countries. Nevertheless, CEX.IO is working on adding more countries to the list later. For instance, CEX.IO is strongly moving towards the USA market to provide its services for US citizens.

“The next feature we are currently working on is expanding our range of trading pairs,” Jeffrey Smith. “Thus, we plan to add euro within one week. Moreover, we will be implementing new cryptocurrencies on a weekly basis according to the list of coins mined on GHash.IO multipool, as well as to the most popular requests from our users.”

With this improvement, CEX.IO demonstrates that the company is confidently becoming a platform for all possible crypto services by developing new financial products and offering more trading opportunities and tools to its users.

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CEX.IO LTD

E. mary@cex.io

W. <https://cex.io/>

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