CEX.IO To Participate In EU Crypto Regulation Development

Monday 8 April, 2019

London, England, April 8, 2019 — CEX.IO has joined the Blockchain and Virtual Currencies Working Group (WG) aimed at influencing the EU regulatory framework, educating regulators and advising the community on European legislative matters.

The UK-based cryptocurrency exchange has always been a long-standing proponent of initiatives that work with regulators bring clarity to the industry.

CEX.IO is among the founders of CryptoUK – an association formed by exchanges, trading platforms, asset managers and major stakeholders, aimed at building cooperation with regulators like the Financial Conduct Authority, to develop an operating framework to best serve the digital asset community.

“At CEX.IO, we see the Blockchain and Virtual Currencies Working Group as an avenue to develop an EU-wide approach for crypto industry regulation, which will serve as a template for all Member States, and is a great first step in the development of next-generation payment and value-transfer systems”. - Serhii Mokhniev, Regulatory Affairs Counsel at CEX.IO

"The WG is a group of industry representatives, and is a member of the European Commission Payment Systems Market Expert Group (PSMEG). We are delighted to have CEX.IO as a Member of our Blockchain and Virtual Currencies Working Group and we believe their expertise will be a very valuable contribution to our work. CEX.IO, as do all our Members, subscribes to our ethical guidelines: https://www.blockchainwg.eu/ethical-guidelines/.” - Monica Monaco, Founder and Secretary General, the Blockchain and Virtual Currencies Working Group (WG)

The Blockchain and Virtual Currencies Working Group is registered in the European Transparency register under number: 635727423661-17.

Founded in 2013, CEX.IO has sought licensing from jurisdictions across the globe. Based in the UK and operational in the EU, CEX.IO has recently been given "in-principle” approval for the coveted Gibraltar Distributed Ledger Technology (DLT) provider license. CEX.IO is currently pursuing licensing in the United States and numerous other notable jurisdictions, all with the common goal to grow the digital asset community worldwide.

About CEX.IO

A UK-based multi-functional cryptocurrency exchange established in 2013, CEX.IO provides a rich variety of trading tools for Bitcoin, Bitcoin Cash, Bitcoin Gold, Ethereum, Zcash, Dash, Ripple, Stellar, and Litecoin. These cryptocurrencies can be traded for USD, EUR, GBP, and RUB.

CEX.IO provides a variety of payment options including credit and debit cards as well as reliable and timely wire transfers. The company strives to offer the best cryptocurrency trading experience and the most convenient service to its customers. Since April 2016, CEX.IO clients have processed over 1 billion US dollars via Visa and Mastercard cards.

The CEX.IO exchange repeatedly passes PCI DSS certificate renewal to validate compliance, allowing it to process, transmit, and store credit card data.

CEX.IO is among the founders of CryptoUK, an association started by major cryptocurrency players to represent the interests of exchanges, trading platforms, intermediaries, and asset managers, among other stakeholders. CryptoUK is aimed at building cooperation with authorities in the UK, such as the FCA, to develop an appropriate operating framework for crypto businesses.

With more than 2.7 million users across the globe, CEX.IO provides stable services backed by cold cryptocurrency storage, financial viability, high security, and KYC and AML best practices. Since 2015, CEX.IO has held MSB (Money Services Business) status with FinCEN, a bureau of the US Department of the Treasury. As a registered MSB, CEX.IO has proved that the company complies with Bank Secrecy Act requirements applicable to financial institutions as well as to each of the specific requirements applicable to MSBs.

Related Sectors:

Crypto Currency ::

Related Keywords:

CEX.IO :: Crypto Exchange :: Cryptocurrency :: Trading ::

Scan Me:

Media Contact

Peter Ivanov, Communications Officer

peter.i@cex.io

London office contact details: 0203 909 6911, 0203 909 6910

Company Contact:

CEX.IO LTD

E. mary@cex.io
W. https://cex.io/

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