CEX.IO Proves Payment Security with International Certification

Friday 15 March, 2019

London, England, March 15, 2019 — CEX.IO has received PCI DSS Level 1 certification after an annual audit. With over 2.7 million users choosing CEX.IO, the total volume of card payment data processed by the platform has increased significantly over the past year.

To ensure that security measures for customers' funds meet the highest standards, CEX.IO regularly passes an international assessment of procedures and technical infrastructure. The upgrade of the company's PCI DSS compliance certification to Level 1 proves that CEX.IO processes and stores customer card data securely.

The Payment Card Industry Data Security Standard (PCI DSS) is an information security standard for organizations that handle credit card data. It includes measures to prevent and detect data breaches as well as steps to take in case a breach has occurred. Companies dealing with credit card payments must comply with a broad list of essential requirements as per PCI DSS.

"We are happy to report that CEX.IO has satisfactorily met all PCI DSS requirements and has achieved Level 1 certification. We are confident that CEX.IO will be able to maintain this certification as an annual obligation and we are happy to support them on this journey for many years to come." — Trevor Axiak, director of Kyte.Global

"CEX.IO conducts audits of different standards on a regular basis. In December 2018, we passed an independent audit as one statutory requirement of effective Bank Secrecy Act/Anti-Money Laundering (BSA/AML), including evaluation of internal policies and procedures. And now, due to the card payment audit results, we possess a PCI DSS Level 1 certificate, which gives our customers assurance that their data is protected in accordance with the highest standards." — Oleksandr Lutskevych, CEO of CEX.IO

Irrespective of whether a company processes, stores, and transmits personal data of customers, information security should always be a top priority, and aligning with industry standards is the best way to provide assurance to customers.

About CEX.IO

A UK-based multi-functional cryptocurrency exchange established in 2013, CEX.IO provides a rich variety of trading tools for Bitcoin, Bitcoin Cash, Bitcoin Gold, Ethereum, Zcash, Dash, Ripple, Stellar, and Litecoin. These cryptocurrencies can be traded for USD, EUR, GBP, and RUB.

CEX.IO provides a variety of payment options including credit and debit cards as well as reliable and timely wire transfers. The company strives to offer the best cryptocurrency trading experience and the most convenient service to its customers. Since April 2016, CEX.IO clients have processed over 1 billion US dollars via Visa and Mastercard cards.

The CEX.IO exchange repeatedly passes PCI DSS certificate renewal to validate compliance, allowing it to process, transmit, and store credit card data.

CEX.IO is among the founders of CryptoUK, an association started by major cryptocurrency players to represent the interests of exchanges, trading platforms, intermediaries, and asset managers, among other stakeholders. CryptoUK is aimed at building cooperation with authorities in the UK, such as the FCA, to develop an appropriate operating framework for crypto businesses.

With more than 2.7 million users across the globe, CEX.IO provides stable services backed by cold cryptocurrency storage, financial viability, high security, and KYC and AML best practices. Since 2015, CEX.IO has held MSB (Money Services Business) status with FinCEN, a bureau of the US Department of the Treasury. As a registered MSB, CEX.IO has proved that the company complies with Bank Secrecy Act requirements applicable to financial institutions as well as to each of the specific requirements applicable to MSBs.

Media Contact

Peter Ivanov, Communications Officer

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Scan Me:

peter.i@cex.io

London office contact details: 0203 909 6911, 0203 909 6910

Company Contact:

CEX.IO LTD

E. mary@cex.io
W. https://cex.io/

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