

CEX.IO Lists Litecoin (LTC)

Monday 1 October, 2018

<u>CEX.IO</u> London, the United Kingdom, October 1, 2018 — Following customer requests and recent technical improvements, CEX.IO enables Litecoin trading for its clients.

Litecoin will now use CEX.IO's new and improved infrastructure with multi-signature wallets and streamlined operations.

"While we've always recognized the importance of Litecoin to the crypto economy, back in 2017 we had to stop supporting Litecoin and prioritize the upgrading of our platform to respond to the growing market. Now that we've advanced our infrastructure and our security procedures, we are ready to reintroduce Litecoin. Its addition will augment the trading experience for both retail and professional traders on CEX.IO" — Oleksandr Lutskevych, CEO of CEX.IO.

For the first four weeks, starting from October 1, 2018, trading LTC/BTC and LTC/USD pairs will incur zero fees.

About Litecoin

Litecoin was created by Charlie Lee, a former Google employee who had the idea to create a lighter version of Bitcoin. Currently, LTC is holding its place among the top 10 cryptocurrencies by market cap. From a price of around \$4 back in 2013, Litecoin managed to reach a price of around \$54 in September 2018.

About CEX.IO

A UK-based multi-functional cryptocurrency exchange established in 2013, CEX.IO provides a rich variety of trading tools for Bitcoin, Bitcoin Cash, Bitcoin Gold, Ethereum, Zcash, Dash, XRP, Stellar Lumens, and Litecoin. These cryptocurrencies can be traded for USD, EUR, GBP, and RUB.

CEX.IO provides a wide range of payment options including credit and debit cards as well as reliable and timely wire transfers. The company strives to offer the best cryptocurrency trading experience and the most convenient service to its customers. Since April 2016, CEX.IO clients have processed over 1 billion US dollars via Visa and Mastercard cards.

The CEX.IO exchange repeatedly passes PCI DSS certificate renewal to validate compliance, allowing it to process, transmit, and store credit card data.

CEX.IO is among the founders of CryptoUK, an association started by major cryptocurrency players to represent the interests of exchanges, trading platforms, intermediaries, and asset managers, among other stakeholders. CryptoUK strives to build cooperations with the authorities in the UK, such as the FCA, to develop an appropriate operating framework for crypto businesses.

With more than 2.5 million users across the globe, CEX.IO provides stable services backed by cold cryptocurrency storage, financial viability, strong security, and KYC and AML best practices. Since 2015, CEX.IO has held MSB (Money Services Business) status with <u>FinCEN</u>, a bureau of the US Department of the Treasury. As a registered MSB, CEX.IO has proved that the company complies with Bank Secrecy Act requirements applicable to financial institutions as well as to each of the specific requirements applicable to MSBs.

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