

CBI Distributive Trades – Barclays' Comment

Wednesday 25 June, 2014

Richard Lowe, Head of Retail & Wholesale at Barclays, comments on today's CBI Distributive Trades.

"While retail sales were slower than expected, it's important to remember that we are still seeing year on year growth. Brits remain hopeful for a sunny summer, with many optimistically investing in barbeques and garden furniture in anticipation. I expect to see low levels of growth continue over the next few months, with online channels giving a sparkling performance, as encouraging economic signs continue to lift consumer confidence."

Notes to Editors: For further information about Barclays Corporate Banking, please visit our website www.barclayscorporate.com

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About Barclays

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With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs approximately 140,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

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