# Cashfloat's zero impact affordability tester can help consumers increase loan acceptance rate with no impact on their credit file

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**New zero impact affordability tester tool from Cashfloat allows applicants to increase their chances of being accepted for a loan without affecting their credit file.**

- Over 40% of online loan applications are declined because applicants cannot afford the loan repayments.
- Every online loan application may impacts the applicant's credit file.

Western Circle Limited, trading as Cashfloat.co.uk, have released an easy-to-use online affordability tester. This is a free tool that allows users to check their suitability for a loan before applying, with zero impact on their credit file. Potential borrowers can use this tool to discover precisely how much they can borrow based on their affordability.

"As a responsible lender, we perform thorough affordability checks before reaching a loan decision. Our brand new affordability calculator allows you to see how likely you are to pass these checks without actually applying, so there is zero impact on your credit file," explains Jeremy Lloyd, Cashfloat's CEO.

The new tool (accessible here) allows users to type in their income and expenses according to the different categories. It then calculates how much they can afford to repay each month and shows various loan options. The user can experiment with the sliders to find a loan amount and length that will work for them, increasing their chances of being accepted for the loan.

Once they have used the affordability calculator, a user can then apply for their chosen loan without having to re-submit all their affordability details.

"As always, our focus is on taking the most advanced and sophisticated technology available and using it to maximise the Cashfloat loan experience. We're really pleased with this latest development as it will help a lot of people, but this is just one more step in our mission to take payday lending to a whole new level."

**About Cashfloat**

Cashfloat.co.uk is a trading style of Western Circle Limited; an FCA-fully authorised direct lender. The Cashfloat model is based on fundamentally good morals and very advanced artificial intelligence technology designed to help and protect people taking payday loans online.

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**Social Media Accounts**

- www.cashfloat.co.uk
- https://www.facebook.com/cashfloat
- https://twitter.com/cashfloat_kelly
- https://www.linkedin.com/company/cashfloat
- https://plus.google.com/+CashfloatUk-loans

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