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Cape Awarded Five Year Contract Extension With EDF Energy

Monday 5 January, 2015

Cape plc is delighted to announce it has been awarded an extension to its contract with EDF Energy for the supply of access, insulation and associated services in support of EDF Energy's fleet of eight nuclear power stations in the UK.

EDF Energy is one of the largest energy companies in the UK, supplying around 6 million residential and business accounts gas and is the biggest supplier of electricity by volume in Great Britain. EDF Energy produces around one fifth of the nation's supply from eight nuclear power stations, two coal fired power stations, a combined cycle gas turbine (CCGT) power station and a number of wind farms.

This substantial contract, which extends Cape's long standing relationship with EDF Energy, encompasses the supply of specialist access and thermal insulation services for an additional five years to 2021 in support of the fleet's maintenance, projects and statutory outage programmes, where the requirement for safety, reliability and innovation is paramount.

Joe Oatley, Chief Executive Officer of Cape plc, commented:

We are delighted to extend our relationship with EDF Energy. This award is a recognition of both Cape's and EDF's hard work and investment in creating a partnership that delivers value to all stakeholders. We look forward to continuing to deliver an outstanding service to EDF Energy throughout the life of the UK fleet of nuclear power stations.

About Cape

Cape plc (www.capeplc.com), which is listed on the main market of the London Stock Exchange, provides a range of non-mechanical industrial services including access systems, insulation, painting, coatings, blasting, industrial cleaning, training and assessment to both industrial plant operators and major international engineering and construction companies.

As a single source provider, Cape is able to provide a range of specialist multi-disciplinary services specifically tailored to meet the needs of the client providing the most intelligent and cost efficient solutions for our customers non-mechanical in-plant maintenance and capital needs.

In the year ended 31 December 2013, Cape reported revenues of £697.1 million. With scale and leading market positions across its international footprint, Cape employs over 18,000 people around the world.

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