

Cap Confirms Tesla As Ultimate Green Motoring Choice

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Comes with a luxury price tag but holds its value better than any other car, says CAP's Jeff Knight

Although the Tesla comes with a £60,000 starting price, Jeff Knight at CAP says the Tesla holds its value better than almost any other modern car on the market today. According to the motor industry's CAP Black Book, the Tesla is the green motoring choice for the serious car buyer with a decent budget and a passion for investing in the latest electric vehicle technology.

"The Tesla is still, relatively, rare in the UK and most are bought new by passionate enthusiasts or business fleet buyers," explains Jeff Knight at CAP. "This means that secondhand examples tend to be fitted with between £10,000-20,000 worth of optional equipment. This helps the Tesla hold its value on the used car market. At Black Book, we have held Tesla values static for a year now, which is highly unusual."

Even though it's a full electric vehicle, owners seem happy to make the switch from a fuel vehicle to Tesla. The Model S Tesla has a range of between 200 to around 265 miles, depending on the battery option of the vehicle and the nature of the drive. When it comes to charging, owners can opt to use a domestic supply or invest in an industrial charging installation at their home, partly subsidised by Tesla.

Tesla owners benefit from a growing network of UK supercharger points (currently 29) which work at the rate of 68 miles per hour of charge. These will take the car up to 80% charged in 40 minutes and 100% in 75 minutes, keeping drivers on the road.

Jeff Knight continues, "Many Tesla owners alter their lifestyle to fit the charging regime, because they are that passionate about the benefits of their vehicle. In the US, it's not unusual for owners to call at the supercharger on the way home and sit in the car, using the free Wi-Fi to send emails as the car charges.

"People, clearly, love this vehicle, which means it holds its value. For anyone looking to buy an executive car with green credentials, but can handle the charging regime, a Tesla is one of the smartest investments in today's market."

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Notes to Editors:

HPI and CAP are two of the most recognised brands in the motor industry. CAP is recognised as the leading provider of data and insight to the automotive industry. Its award-winning used car pricing and technical information has been trusted for more than 30 years.

Established in 1938, HPI is the primary source of vehicle information for the UK motor industry and motoring consumer. HPI encompasses both the HPI database of all UK road registered vehicle descriptions and histories, and the National Mileage Register (NMR) which holds in excess of 200 million mileage readings.

With combined revenues of over £70m, the two brands create the only UK-based business with decision support data and software solutions spanning vehicle valuation, validation, collision and mechanical repair and total cost of ownership.

Both CAP and HPI operate as part of the Solera Group of Companies. Solera is a leading provider of risk and asset management software and services to the automotive and property marketplace, including the global P&C insurance industry. Solera is active in over 75 countries across six continents.

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