

## CANADA'S RESIDENTIAL MARKET CONTINUES TO GROW ACCORDING TO LANDCORP INTERNATIONAL

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Canada weathered the economic financial crisis better than any other western country. As a result its real estate markets took a different path to those of other industrialised countries such as the UK and USA. Canada's residential market has proved strong over the last few years. According to independent market research, during the global economic downturn house prices fell by just 9% between 2008 and 2009 in contrast to the UK where prices fell by 26%.

Canada's cities are renowned for the quality of life they offer residents; low interest rates and a strong economy have supported the domestic housing market which continues to grow.

"We have seen consistent growth in Canada and Nova Scotia, which is why we are proud to present an excellent off-plan investment opportunity at Forest Lakes Country Club, the premium, four-season resort just 35 minutes from Halifax International Airport," says Landcorp International Managing Director, Ailse MacFarlane.

Nova Scotia, Atlantic Canada has seen significantly more stable prices than many of the country's biggest cities. According to Taranet the National Bank of Canada's house price index, the average annual growth rate in Halifax over the past four years has been 3.2% and continues to grow, making it a prime location to invest. In the coming years a buoyant Nova Scotian economy will fuel wealth generation and new domestic second home buyers. Job creation will be boosted by a \$25 billion government shipbuilding contract recently awarded to Halifax.

"This opportunity offers our clients the chance to invest in a plot from £30,000 and enjoy 30-48% return on investment in 24-36 months or keep the plot and build to enjoy further capital growth. So clients can choose from the best of both worlds!" Ailse concludes.

Forest Lakes Country Club will be a residential resort like no other in Atlantic Canada, situated just 30 minutes from the international airport. The 1700+ acre site is set in a rural area adjoining 80,000 acres of spectacular natural surroundings, which provide a constantly changing backdrop to this four-season resort.

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