Campaigners Deliver Valentine’s Day Message to Head of Halifax Bank

Friday 14 February, 2014

A "Valen-rhymes" card is to be hand-delivered today to Antonio Horta-Osorio by representatives of the Speak Network at 4pm.

One third of small charities' standing orders had been previously under threat when Halifax wanted to close 90,000 Treasurer’s Bank Accounts.

After 15 months of hard work, Halifax offered a standing order file amendment, which saved the standing orders.

In the case, which was taken to Financial Ombudsman, the compensation offered amounted only to £1,500.

The action takes place on the last working day before the deadline to challenge the most recent Ombudsman’s decision on the case.

The campaigners are calling for:

· a customer-centred banking system,
· a bigger voice for the public in how our banking system works

The Ombudsman has partially upheld Speak’s claim, but for a limited amount (£1,500) that doesn’t adequately compensate for the work required to challenge the case. Speak believes the compensation needs to be significantly higher – at least £6,000.

Lloyds Bank is 33% owned by the UK government and reported a pre-tax profit, of £415m in 2013. In an interview with the BBC Antonio Horta-Osorio said that his bonus, worth £1.7m, is aligned with taxpayers' interests.

For more information, please contact Louise Donkin on 07564 120 467

Notes for editors:

1. SPEAK is a network connecting together young adults and students to campaign and pray about issues of global injustice.speak.org.uk The founder is also a poet bank gir launching a campaign asking people to take a stanza to the banks more info also on https://www.facebook.com/themusicspeaksto and www.speak.org.uk
Videos-
i// context- http://youtu.be/o_nXTTTSQjI
ii/ SPEAK Donkey Workers Open Video Letter Antonio Director of the Halifax, Lloyds, Bank of Scotland –Antonio- Your Worth More Than Your Bonus…..http://youtu.be/RJuI6frIXmg
iii/ The owed or ode to poem-the financial Om-Hoods- Woman’s service- http://youtu.be/eUo-1byNzGs

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Antonio Horta-Osorio :: Banking ::

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