

Byteball introduces sending cryptocurrency by email and chat apps, looking to encourage adoption

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December 11, 2017, Moscow, Russia. Cryptocurrency platform Byteball has released version 2.0 of their wallet which now enables users to send cryptocurrency using just an email address or popular instant messaging apps. This works even if the recipient is not using Byteball.

The wallet enables the user to <u>send cryptocurrency to the recipient's email address</u> or via messaging apps such as Whatsapp, Telegram, WeChat, iMessage, Signal, Viber, Facebook Messenger and Skype to name a few, instead of using cryptic wallet addresses which are common for cryptocurrencies, the sender and receiver can be instead identified just by an email address. This method through text media are referred to as textcoins.

The payment is then sent directly to the recipient's inbox or chat app and they only need to click the received link to instantly add the money to their balance. If the recipient doesn't have a <u>Byteball</u> wallet yet, they are also prompted to install it.

The Byteball wallet is already one of the most simple and user-friendly wallets in the cryptocurrency industry as it was designed for everyday use by non-technical users. With the new textcoins feature the Byteball team have made it even simpler making cryptocurrency far more approachable, particularly for beginners. Itt will also help drive new users to the Byteball platform by sending coins to their email addresses and chat apps. This will leverage existing networks to grow the Byteball network, similar to PayPal's adoption strategies. However Byteball achieves this without any third parties, such as PayPal.

"This is like PayPal but with one important difference. The money is not kept in custody of PayPal or any other third party. The money is sent directly, from the sender to recipient also known as peer-to-peer, in the spirit of crypto." said Tony Churyumoff, founder of Byteball platform.

About Byteball

Byteball is a cryptocurrency platform that enables trust where trust couldn't exist before. It allows any two parties, even strangers, to make a contract on the platform and be confident that it executes exactly as agreed upon. Multiple independent participants of the network automatically verify all the contracts and make sure their terms and conditions are followed. Byteball's distributed ledger is based on directed acyclic graph (DAG), which, unlike blockchains, has no blocks, hence no arbitrary scalability limits, no miners, no gatekeepers, and everyone can add their transactions to the DAG. The platform is accessible for everyone thanks to user-friendly wallet and smart contracts that any regular user can understand and create.

Learn more about Byteball at: https://byteball.org

Byteball blog: https://medium.com/byteball

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Media Contact

Contact Name: Anton Churyumov

Contact Email: byteball@byteball.org

Media:





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Company Contact:

Byteball

E. tonych@byteball.org W. https://byteball.org

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