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Buy2Let Helps Scottish Property Centre As PRS Booms In Scotland

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As the private rented sector in Scotland continues to grow, one of Scotland's largest agents has enlisted the services of the new property investment portal, <u>Buy2Let.com</u>. Buy2Let.com, is the UKs only portal dedicated to listing buy-to-let properties for sale with a unique yield search option, attracting property investors from both the UK and overseas.

Declines in home ownership and a reduction in social housing have fuelled growth in Scotland's private rented sector over the last year, and the recently published Scottish Household Survey revealed that the proportion of private rented households has grown from 5% in 1999 to 14%, some 266,000 properties.

Scottish Property Centre has just listed over 20 properties with buy-to-let potential on the portal, offering yields of up to 10%. This is great news for the seasoned investors and newly cash rich pensioners, who are now favourably comparing the yields available from property with other forms of investment.

As Scotland's fastest-growing independent estate agency network, Scottish Property Centre joins some of the industry's best-known agents already listing on Buy2Let.com, including the franchised branch network of Northwood UK; full-service agents Leaders; and East London specialists, Stirling Ackroyd.

With buy-to-let loans reaching new volumes, and pension reform in full-swing, now is the optimum time for agents to attract buy-to-let investors, whether they are first-timers, cashing in their pensions, or seasoned investors looking to beef up their portfolios whilst the market is more favourable. In what is a notoriously fast-moving and highly-competitive marketplace, agents often have to choose where to focus their resources – on the more familiar owner-occupier market, or the time-intensive investment market.

Founder of Buy2Let.com, Martin Wilkinson, commented:

"The Buy-to-Let market continues to grow, with high demand for rental properties, and improved mortgage lending, landlords are seeing some great return for their investment. This latest tranche of properties from Scottish Property Centre – our first North of the Border – is a great addition to our growing portal of genuine investment opportunities, with some strong yields to boot.

"Buy2Let.com is designed to be the perfect marketing partner for agents to reach investors directly, and encouragingly, it seems our panel of forward-thinking early adopters, including SPC, recognise us as such."

Mark Higgins, Founder of Scottish Property Centre, added:

"We were attracted to the Buy2Let.com offering because we could see that it was filling a real gap in the market – no other portal offers this level of insight or yield comparison for investment properties, simply because they are not intended for the buy-to-let market.

"We have built up a great reputation over the last ten years and see to work with those who can match and enhance that reputation and deliver results. The Scottish investment market is performing very well, with a healthy, and growing, demand for rental properties. This is a great opportunity for us to be able to reach out to investors and landlords and offer them some great, high-yield opportunities, and Buy2Let.com is the perfect platform to help us do that."

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Notes to Editors

About Buy2Let.com

BUY2LET.com is the UK's first dedicated search portal that lists buy to let <u>properties by yield</u> - giving buyers a clear understanding of their return on investment. <u>Property buyers</u> can seek and compare property by annual rental return, in addition to the price location and selling agent, and properties are categorise as tenanted, with instant rental income; vacant, with estimated potential rental income; and HMOs. Buy2Let.com only lists properties from estate agents, developers, and corporate landlords, to ensure a consistent volume of genuine properties for sale, which are correctly valued in terms of Construction & Property ::

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About Scottish Property Centre

Scottish Property Centre is the largest local estate agent and letting agent and part of the largest Independent Estate Agency Network in Scotland. The business is owned and operated by Mark and Agnes Higgins and has been trading in Coatbridge and Airdrie for over 10 years. The company is completely focused on the local marketplace and all staff members live in the local community, so all agents know and understand the local property market.

The business has grown to be the foremost provider of estate agency services to the local communities of Airdrie, Coatbridge, Bargeddie and surrounding villages.

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