

Burst's Stunning Progress: Crowdfunding as a Turing-complete Smart Contract

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The second generation of cryptocurrencies keeps the ideas of their predecessor Bitcoin while adding new innovations and cutting-edge features to blockchain technology. Central point of discussion within these 'cryptocurrencies 2.0' for the last two years have been Smart Contracts/Automated Transactions. However, seldom have any of the discussions been followed by implementation of this highly advanced technology; a rare, virtually unique, exception is the cryptocurrency BURST (Burstcoin) with its breakthrough research and technological innovation.

In two previous BURST press releases, we firstly described the inclusion of Smart Contracts/Automated Transactions in the core code of the currency (2014-12-23) and, secondly, an actual implementation of the revolutionary technology (2015-01-25), in the form of a totally decentralized lottery called LuckyAT. It was stated that the seemingly simplistic lottery would lay ground for further, more complex Smart Contracts/Automated Transactions. In a way, we are only at the beginning of a long journey, but BURST can yet again deliver ground-breaking news.

In this third press release, linked below, a new and more sophisticated case is announced. BURST's developers have been able to implement CIYAM's crowdfunding innovation. With sites as Kickstarter, the popularity of crowdfunding has increased immensely. However, these initiatives have always remained centralized, as in Kickstarter, where certain rules must be followed and fees paid.

BURST's crowdfunding feature puts the power back into the hands of the people. A decentralized Smart Contract allowing crowdfunding is running on BURST's blockchain conforming only to its own rules, regardless whether authorities or companies like it or not; and imagine how many cases, transactions, and for which amounts are now possible online – that have never been achieved before. Already several cases have been successfully completed with the pledged amounts distributed to respective crowdfund starters.

We believe that after reviewing our press release, it will be difficult not to see this as Crowdfunding 2.0. Once again, BURST proves that it is the industry leader in this segment. Going further, we are able to promise new press releases featuring innovative Smart Contracts/Automated Transactions as the technology.

Please find more details in the press release below, as well as our contact details:

<http://burstcoin.info/pr/cf/CrowdFunding.pdf>

The earlier press release on BURST's SCs is found here:

<http://burstcoin.info/pr/sc/SmartContracts.pdf>

<http://burstcoin.info/pr/lo/TheLotteryCase.pdf>

Looking forward to hearing from you!

Regards,
BURST's PR Team

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