Buddy Loans Secures Full FCA Approval to Offer Guarantor Loans

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Buddy Loans, one of the UK's leaders in Guarantor Loans, has recently received full accreditation from the Financial Conduct Authority (FCA). This full accreditation enables the guarantor loan provider to give consumers more access to credit.

The company which is based in Cheadle, Cheshire, was set-up in 2013 by entrepreneur Nicholas Zapolski to provide consumers, who have been refused loans by mainstream lenders, with affordable and accessible credit.

Those borrowers with weak, poor, bad, or no credit, can now get approved for the loans they need. And they can get that approval fast, and money in their accounts usually within the same day.

Recently Buddy Loans has secured an investment of £10 million, which now allows the company to increase its lending.

The Co-Founder, and Managing Director of Buddy Loans, Nicholas Zapolski said, "Our ambition when we set-up Buddy Loans was to plug the gap that mainstream lenders have failed to fill, by offering a large selection of the population, especially those who may have been rejected for a loan in the past, or have bad credit, access to the finance they need to live their everyday lives".

What Is a Guarantor Loan?

At Buddy Loans all they do are guarantor loans. Guarantor loans are based on affordability and that there is someone guaranteeing the loan. A guarantor is someone who knows the borrower, and knows they can and will repay the loan. A guarantor can be a family member, a friend or a work colleague.

Guarantor loans are good for someone who may have had bad credit in the past, a low credit score, or who may have been rejected for other loans from a bank or mainstream lender.

Guarantor loans are also a good way for someone to rebuild and re-establish their credit history, and improve their credit score. A guarantor loan can be used to finance a car, for home improvements, weddings, consolidate other accounts, such as credit cards or payday loans or to start a business.

About Buddy Loans

Buddy Loans started in 2013 with the sole purpose of granting guarantor loans to help those borrowers that required a loan, but may not get approved by a mainstream lender.

Our loans are based on affordability and the borrower having a guarantor. Guarantor loans is all we do, be the loan to consolidate other debts, finance a car, move house, home improvement, or even start-up your own business.

Buddy Loans are a professional lender, who are fully licensed and regulated by the Financial Conduct Authority/FCA.

If you have a good buddy, you can get a Buddy Loan. Please visit our website for more information: www.buddyloans.com

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