Bruntwood Names Select Property Group As Joint Venture Partner On Former-BBC Site Re-Development

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Bruntwood has named Select Property Group (Select) as its partner for the residential element of the company's new £750m, mixed-use scheme planned for the former BBC site in The Corridor Innovation District, Manchester city centre.

This follows the approval of the masterplan by Manchester City Council in April. The development will comprise 1.2m sq ft of offices that Bruntwood will deliver alongside its science and technology arm, Manchester Science Partnerships. Select are working up detailed plans for the 4 residential blocks which comprises 650 studio, one, two and three bedroom apartments, together with 2 serviced apartment buildings, that will predominantly be occupied by international students.

Select is a North West based business that develops, sells and manages market-leading residential property investment brands with a commitment to the end user customer and focus on service excellence. The company currently has 7 schemes in the UK offering serviced residential accommodation.

Chris Oglesby, CEO of Bruntwood, said: "We chose to work alongside Select due to the strong alignment of their customer focussed proposition with ours. Working together, we aim to deliver a fully integrated residential and commercial community to our target market."

"It is, however, their customers and ongoing management of the residential space alongside our management of the commercial and wider place that will create a truly distinctive new community that will help drive this city's continued growth."

Mark Stott, CEO of Select, said that the JV is a major milestone for both the business and the city of Manchester: "We're delighted to announce this collaboration and be part of the creation of a forward-looking destination that will be unlike anything in the city. Bruntwood and Select's shared approach for creating spaces that put people first will ensure we deliver a legacy for generations, while contributing to the city's continued economic and cultural success."

For more information, visit www.selectproperty.com andwww.bruntwood.co.uk

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About Select Property Group

- Select Property Group is a global developer, retailer and operator of market-leading property investment brands.
- Select Property Group controls every aspect of the investment lifecycle. We acquire the land, we develop the schemes, we sell the properties and then we manage the residences. This approach is revolutionary in the market and it gives us the ability to be totally accountable to our investor community.
- The Group creates fully managed investment property brands that successfully align end user requirements with investor returns. Happy tenants equals healthy returns.
- With a commitment to exceptional customer service, each Select Property Group brand achieves industry leading occupancy levels, resulting in high rental returns year on year.
- Our brands always start with the end user. With a clear understanding of their requirements we create innovative property brands that are unique and meet our residents' exact needs. This approach guarantees occupancy levels and allows us to charge rental at a market premium.

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