

Brickblock launches its funds management brand, ScalingFunds

Monday 17 June, 2019

Berlin, Germany, June 2019 – Brickblock Digital Services GmbH, a technological service provider based in Berlin, Germany, has launched a new brand, ScalingFunds. The launch coincides with that of Europe's first tokenised real estate fund by ScalingFunds client Peakside Capital.

ScalingFunds is a funds- as-a-service white label product that leverages blockchain technology to help fund managers automate investor onboarding, efficiently communicate with investors, and enable the trade or transfer of fund shares between eligible investors.

Fund managers are also able to utilise the service to set up a fund from scratch. Funds are not limited to real estate but can carry any type of financial asset.

At the core of ScalingFunds' technical infrastructure is a smart contract ecosystem developed by Brickblock Limited. The ecosystem allows fund managers to upgrade from paper-based processes to innovative digital solutions powered by blockchain technology.

ScalingFunds is an intuitive, user-friendly portal to the robust technological infrastructure developed by Brickblock and directly connects fund managers and investors without middlemen.

Jakob Drzazga, Founder and CEO of Brickblock the company behind ScalingFunds, said: "Our new brand emphasises the principles we embrace as a company: A commitment to bring peace of mind to our clients, as well as transparency to the investment process. It also underscores how we feel groundbreaking technology should function: clearly, simply, and intuitively. Eligible investors shouldn't be turned away from investment opportunities by complex, paper-based onboarding processes."

ScalingFunds' first project will see its client Peakside Capital utilise ScalingFunds' technology to launch a €200 million AIFMD-compliant, income-focused real estate fund targeting German properties.

About Brickblock

ScalingFunds, a trademark of Brickblock Digital Services GmbH, is a business-to-business (B2B) funds-as-a-service technology platform providing fund managers blockchain-based investment solutions. These solutions include online know-your-customer (KYC), investor clearance, data rooms, reporting, auditing, and compliance, as well as automated clearing registries and payouts. Managing these tasks allows ScalingFunds' clients to save time, save money, and focus on their core competencies: sourcing capital and new investments.

ScalingFunds has offices in Berlin, London, and Gibraltar. The team – led by Jakob Drzazga (Founder & CEO), who has an extensive background in entrepreneurship and real estate transactions – has strong experience in scaling and delivering growth businesses for companies such as Barclays Bank, AXA, and McKinsey. This is complemented by sector experience in fintech, banking, and wealth.

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