

BPG, GTMS and Grant Thornton's Assessment Value Report

Thursday 14 April, 2022

BPG Precious Metal Storage Fund PLC (Ticker: BPGR, ISIN: SI0031117128) ("BPG") is an alternative investment fund listed on the Vienna stock exchange's MTF. The fund invests in precious metal streams.

In 2021, BPG acquired a 51% equity stake in **Green Tech Mining and Services LLC** ("GTMS"), a company, originally founded by Oman's only government owned Mining Operator, Oman Mining Company LLC ("OMCO"), and green technology investor, Gulf Green Tech LLC. GTMS, now 51% owned by BPG and 49% owned by OMCO, is remediating existing and new mining and mineral production residues and recovers non-ferrous and precious metals, while applying innovative and partly proprietary technologies besides of applying green technologies for new conventional mining. The company will produce copper concentrate, gold and pyrite concentrate. For further information please refer to www.greentechmining.net.

GTMS retained the services of the international accounting firm Grant Thornton to assess its investment value. On 12th April 2022, BPG received the final report prepared by Grant Thornton and is pleased to inform that the investment value of 100% equity interest in GTMS is estimated to be in the range of 1 bln USD \$ to 1,25 bln USD \$.

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Manufacturing, Engineering & Energy ::

Related Keywords:

Gtms :: Grant Thornton :: Copper :: Mining ::

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