

BMW RENEWS CONTRACT WITH ALLIANZ GLOBAL ASSISTANCE TO PROVIDE INSURED WARRANTY PROGRAMME

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Allianz Global Assistance in the UK has announced that it has signed a new three year contract to continue providing extended warranty cover to BMW and MINI customers. The contract renewal builds on a relationship spanning over 30 years and aims to continue to deliver new innovative warranty services to drivers.

Steve Cann, General Manager, Insurance Solutions at BMW Financial Services, says, "BMW and MINI customers alike expect a certain level of after-care when purchasing a vehicle, regardless of its age, and we are working closely with Allianz Global Assistance to ensure that this continues to be the case. Our relationship goes back many years, during which time we have seen the launch of numerous new market opportunities, including online Quote to Buy, bringing all used BMW owners the opportunity to benefit from the warranty programme and, most recently, the introduction of Outbound customer-service renewal calls. Allianz Global Assistance's expertise in this field has enabled us to move with the times and continue to develop new, exciting products and services for our drivers."

BMW Insured Warranty and MINI Insured Warranty offer a value-added benefit that helps customers get the best from their ownership experience, by eliminating unexpected repair costs for mechanical or electrical faults. Under the terms of the warranty, customers can choose between three different levels of cover and can further tailor the cost by electing from one of three levels of excess. Additional flexibility is offered as customers can either purchase an annual warranty or spread the costs via a monthly direct debit through the "Pay As You Go" scheme - this allows customers to buy as many months' worth of cover as they require or prefer.

Liz Grindell, Head of Warranty at Allianz Global Assistance in the UK, comments, "The renewal of our contract with BMW demonstrates the strength of our relationship with this prestigious automotive brand. Using our warranty expertise we will continue to help enhance the BMW and MINI brands by bringing customers an even higher level of service. Over the years, both the insurance and automotive industries have seen many changes and innovations and we are looking forward to seeing what the future holds."

END

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About Allianz Global Assistance

How can we help?

International leader in Assistance, Travel Insurance and health, life & home care services, today Allianz Global Assistance counts more than 10,920 employees who speak 40 different languages and work throughout the world with a network of 400,000 service providers and 135 correspondents covering 150 countries. 250 million people, or 4% of the world's total population, benefit from its services, which the Group provides on all five continents.

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