

Bitcoin Payment Service Provider BIPS Partners with Fidor Bank

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BIPS, European Market leader in cryptocurrencies payment solutions - such as Bitcoin, partners with Fidor Bank to extend the offer of free bank settlements for its Danish merchants to also apply to its European merchants. Based in Munich, Germany, Fidor Bank is the first bank that links their customers through peer-to-peer banking.

When asked about the benefits of SEPA - Single Euro Payments Area - Hans Henrik H. Heming, CEO of BIPS said "This initiative will further strengthen our commitment to lower fees for our merchants. BIPS is all about creating the best possible conditions for our customers and we constantly strive to improve processes, fees and speed. Being able to offer reduced bank transfer fees is not only good news for our own business, but for every merchant that uses our payment gateway".

Hans Henrik H. Heming, continues: "Fidor Bank and BIPS both share the same forward looking view on financial services and merchant acquiring, and Fidor is therefore a natural choice for BIPS when it comes to bringing down transaction costs and increase efficiency for merchants. This is a continuation of our global roll-out enabling merchants anywhere to receive payments faster and cheaper, and more bank partnerships are to come."

Simple pricing, fast settlements

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About BIPS

BIPS (<https://bips.me>) operates as a Payment Service Provider (PSP) enabling merchants globally to accept bitcoin as payment from their customers. By allowing merchants to receive local currency of their choice instantly and not having to deal with the exchange challenges when receiving bitcoin. BIPS merchants benefits from free, instant settlements in a fraud free and chargeback free payment environment.

About Fidor Bank AG:

Fidor Bank AG (<http://www.fidor.de/>) is an internet-based direct bank licensed in Germany. With its Fidor Smart current account the bank addresses private and corporate clients. The Fidor Smart current account is a primary bank account, offering a combination of a classical bank account with internet payments and innovative banking services. The services on offer to corporate clients include selected financing products and a Fidor Smart business account especially created for e-commerce.

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