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Biggest number of new homes to date for Coastline Housing

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Social landlord Coastline Housing has developed over 100 new homes for local people in housing need over the past 12 months, marking its busiest year to date.

Many of the new homes Coastline completed this year have been built with the help of grant funding from Cornwall Council. In addition, over the three years from 2015 to 2018, the social landlord has secured over £10million in grant funding from the Homes and Communities Agency to provide a further 300 new homes in the county.

Allister Young, Chief Executive, said: "We're delighted to have been able to give over 100 families and individuals new homes in the past year and look forward to providing many more local people with homes in the county in the future."

With house prices in Cornwall continuing to be more than 11 times average earnings, many people have been excluded from owning their own home. Thousands of families have also registered for affordable rented housing in the county and many more are known to be in need.

Allister adds: "The housing crisis in Cornwall is continuing to bite, which is why we are ploughing forward with such an ambitious development programme over the next three years, ensuring that local families and individuals are able to continue to live and thrive in Cornwall."

Coastline has developed homes at several locations in Cornwall this year, including the seaside resorts of Padstow, St Ives and Porthleven where, traditionally, property prices are at a premium and local residents find it harder than ever to acquire a home in their local town.

One of Coastline's biggest ever developments is currently taking place in North Country, Redruth, where 49 new homes for rent and part-buy, part-rent are being constructed. The first phase of this development completed in March, with the second phase due for completion this summer.

Coastline Housing continues to be on the lookout for future development sites in the county where more affordable housing could help transform and grow local communities.

Anyone interested in buying an affordable home should contact Coastline's sales team on 01209 200200, or go to the Coastline website at <u>www.coastlinehousing.co.uk</u>

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Scan Me:



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Company Contact:

Coastline Housing Ltd

T. 01209 200200

E. <u>cheryl.houghton@coastlinehousing.co.uk</u>

W. https://www.coastlinehousing.co.uk

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