

Benicassim Fib Festival 2013 planned to go ahead as organisers quash cancellation rumours

Thursday 4 July, 2013

Benicassim festival also officially know as FIB has released a statement on the official Facebook page regarding the cancellation rumours ahead of the 2013 festival on the 18-21 July.

Festival organisers released a statement which was only posted in Spanish quashing the cancelation rumours drifting through the media **"FIB is in no way Affected by the acquisition and This Year's festival will go ahead as planned 18-21 July 2013."**

Organisers of Spanish festival Benicassim will not be cancelled this year, despite rumours of suspension in light of alleged organisational problems. A statement regarding the go-ahead of the event is due today (Wednesday 3 July).

The event is set to take place from 18-21 July with performances from Arctic Monkeys, The Killers, Queens of the Stone Age and more - but Spanish newspaper El Pais has reported that vendors are owed 'substantial amounts' and that suppliers have reportedly not been offered a guarantee on their payment. This has caused many festival goers and media outlets to speculate that

Denis Desmond and SJM Concerts have jointly acquired a substantial portion of the shares of Maraworld SA, parent company of the Festival Internacional de Benicàssim (FIB).

Vince Power remains a shareholder in Maraworld SA. Continue serving as CEO until August 2013.

FIB is not affected by this acquisition and this year goes ahead as planned from 18 to 21 July.

Vince Power said: "The difficult economic climate, coupled with the bad year suffered by Music Festivals PLC has motivated my decision to sell a significant stake Benicàssim Festival. I am pleased that two of the most important European festival promoters are now partners. IBF is one of the festivals best established and most loved in the world and I wanted to secure the future of the festival for many years. I am delighted that we have found excellent partners for FIB forward into a new phase and fans ensure it is secured and is solid this year and for years to come. Next year, IFF celebrates its 20th anniversary and hope to live many more memorable festivals in the coming years. "

The headliners this year are The Killers, Queens of The Stone Age, Arctic Monkeys, Primal Scream and Beady Eye, Kaiser Chiefs, Dizzee Rascal, The Courteeners, Hurts, Deap Vally, Jake Bugg and Azealia Banks also confirmed, along with a long list of other groups that are available on www.fiberfib.com

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MARAWORLD SA SELLS Shareholding

Denis Desmond and SJM Concerts have Jointly acquired a major shareholding in Maraworld SA, parent company of Festival Internacional de Benicàssim (FIB).

Vince Power Remains a shareholder in Maraworld SA. I will continue as Managing Director in charge until August 2013

FIB is in no way Affected by the acquisition and This Year's festival will go ahead as planned 18-21 July 2013.

Vince Power comments, "The Difficult economic climate coupled With The bad year Suffered by Music Festivals PLC has PRompted my decision to sell a major shareholding in Benicàssim festival. I am pleased That 2 of Europe's best Known Festival Promoters are now taking part. IBF is one of the world s most established and best-loved live music events and I wanted to Ensure the future of the festival for many years to come. I am pleased we have found great partners to take Benicàssim forward to its next phase and to guarantee it is secure and solid for the fans, This year and every year. Benicàssim Next year celebrates its 20th anniversary and I look forward to many more memorable festivals in years to come. "

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This years' headliners are The Killers, Queens of The Stone Age, Arctic Monkeys, Primal Scream and Beady Eye, With Kaiser Chiefs, Dizzee Rascal, The Courteeners, Hurts, Deap Vally, Jake Bugg and Azealia Banks Also confirmed, alongside a host of other talent.

Full line-up can be found at www.fiberfib.com

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