

Belvoir Completes on Sixth Acquisition

Friday 5 December, 2014

Belvoir is delighted to announce that Glenn Broadwell, owner of Belvoir Leeds North West, has successfully completed on the acquisition of Lettings @ Victoria Mills, in Shipley, West Yorkshire. The acquisition of 154 managed properties effectively doubled the size of the Belvoir Leeds North West portfolio overnight.

This is the sixth acquisition for Belvoir in 2014 and demonstrates the company's commitment to expanding its coverage across the UK, and helping franchise owners to grow their businesses.

"This is a very exciting opportunity and I am delighted that everything has completed, and grateful to Belvoir and the acquisition team for all the help and support that I received throughout the process," said Glenn.

"This is a unique acquisition of a bespoke agency that manages 154 apartments at Victoria Mill. Victoria Mill is a development of just over 400 apartments on a five-acre site on the buffer zone of the World Heritage Site of Saltaire. Many of these apartments were bought as property investments and in recent years I have been closely involved with tenant referrals and the management of these apartments. As a result of this, when the owner of Lettings @ Victoria decided to sell she approached me and, with the help of Belvoir, the acquisition completed on 1st December.

"This acquisition has effectively doubled the size of my business overnight. We will be retaining the on-site office at Victoria Mills for the convenience of landlords and tenants, but the administration side of the business will move to my original office. I am looking forward to continuing to provide landlords and tenants at Victoria Mill with the outstanding customer service that Belvoir is able to offer. I have already taken on one new staff member and will probably consider further recruitment in the New Year."

Mike Goddard, Chairman and CEO of Belvoir said: "I would like to take this opportunity to congratulate Glenn on his acquisition, which will take his business to a whole new level, whilst also strengthening brand Belvoir in the North West and nationally.

"We are delighted to be able to support the expansion of Glenn's business through the Group's acquisitions funding programme.

"Throughout 2014 Belvoir has extended over £2 million worth of loans to support six acquisitions by the network and we are continuing to pursue further growth opportunities across the UK. "

Recent activity within the Belvoir network brings the total number of outlets around the UK to 160.

For further information on the Belvoir opportunity please visit: www.belvoirfranchise.com

• Belvoir now have more than 160 offices nationwide. To find your nearest Belvoir office, visit their website at www.belvoir.co.uk

Notes to Editors:

- Belvoir was founded in February 1995 by Mike and Stephanie Goddard. Its Central Office is in Grantham, Lincolnshire.
- Mike was chairman of the bfa for three consecutive years and is currently the Chief Executive Officer of Belvoir. Dorian Gonsalves is Director of Commercial and Franchising. Dorian sits on the Board of The Property Ombudsman.
- Belvoir is recognised as one of the largest specialist lettings agency franchises in the UK, with 160 offices nationwide and aims to have 200 franchises in the next three years.
- Belvoir was officially awarded the Best Lettings Agency Franchise – Gold Award at the 2014, 2013, 2012 and 2010 Lettings Agency of the Year Awards in association with The Sunday Times & The Times. Belvoir also won the Silver Award in 2011.
- Belvoir was voted Best Large Lettings Chain at the Estate & Letting Agent Awards (ESTAs) 2013, which was hosted by Phil Spencer, and won Silver in 2014. Belvoir has won Brand Builder of the

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Year at the bfa Franchisor of the Year Awards 2011 and Best Marketing Campaign of the Year at the Franchise Marketing Association (FMA) Awards 2011.

- Belvoir is a founder member of the SAFEagent Kitemark scheme, which is fully supported by NALS. SAFEagent promotes client money protection (CMP) and provides consumers with a clear message on those agents they should do business with.
- Belvoir successfully listed on the AIM market of the London Stock Exchange on 21st February, 2012.
- Belvoir won the Gold Award for Franchisor of the Year, at the Negotiator Awards 2014.

For further information or to arrange an interview with Belvoir's Director of Commercial and Franchising, Dorian Gonsalves please contact Andrea McHugh, Headlines Journalism, tel: 01476 567438/07940 930 331

email: andrea@headlinesjournalism.co.uk

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Company Contact:

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E. [support\[\]@pressat.co.uk](mailto:support[]@pressat.co.uk)

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