Azimo Launches New Euro Money Transfer Service to Scotland

Friday 12 September, 2014

Azimo, London's leading FinTech startup, has launched a new Euro money transfer service to Scotland. The new service comes ahead of the potential YES vote in the Scotland Independence Referendum on 18 September 2014.

With the Governor of the Bank of England categorically ruling out a currency union between Scotland and the rest of Britain, Azimo will now offer transfers to bank accounts across the border in Euros.

Michael Kent, the Scottish CEO of Azimo, explained the move, “The Referendum is an opportunity for Scotland to make up its mind once and for all. Unfortunately for our many customers north of the border, leaving the Pound comes with increased foreign exchange risk and cost. But unlike the politicians in Westminster, we are already prepared for the decision that Scotland goes it alone. From today customers can send both Pounds and Euros to Scotland.”

To further cushion the blow Kent announced that all transfers with the promo code SCOTSDECIDE would be free until one week after the referendum.

The Azimo service provides a fast, safe, easy and low-cost way to transfer money across borders, offering rates up to 85 per cent cheaper than high street banks and traditional money transfer providers.

In addition to Azimo's normal low-cost services, customers also get their first transfer free. There's never been a better time to send money to friends or family only the other side on the border, in Scotland.

-**ENDS-**

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About Azimo

Azimo is a online social money transfer service which is changing the way people send money around the world. Honest, transparent and social, Azimo is the cheapest and easiest way to send money to 198 countries across the world, from your smartphone, tablet, computer or Facebook.

Founded by Scotsman Michael Kent in 2012 the company is backed by over US$10m investment from leading US and European VC's including eVentures, Greycroft Partners and including Accion.

Azimo is a financial technology company authorised as a Payments Institution by the UK Financial Conduct.

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