

Atlas Outsourcing Ltd: Record Number of Start-up Businesses Speed up Economic Recovery

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Latest figures show that a record number of start-up businesses fast-track Britain's economic recovery through increased confidence and job creation. Matt Stewart of <u>Atlas Outsourcing Ltd</u> says government support remains crucial in order to retain momentum.

According to the Federation of Small Businesses' (FSB) Small Business Index, 15% of businesses are planning to create further jobs in the coming quarter. 11% have already taken on more staff in the previous three months. "The research underlines how important small businesses are for Britain and how much they account for a speedy recovery", says Matt Stewart, Managing Director of Atlas Outsourcing Ltd. The figures reveal that momentum is being retained. In fact, confidence among small businesses rose to 35.7, breaking the record score of 33.5 in Q3 last year.

The FSB's Small Business Index is a quarterly macro-economic report analysing the trends of small businesses in the UK market. The report has been generated by the Centre for Economic and Business Research for the FSB and is based on 2,814 responses received between 28 January and 6 February 2014.

Matt Stewart of Atlas Outsourcing Ltd believes that the government's Funding for Lending Scheme, which was introduced in September 2012, has led to a boost in confidence among entrepreneurs and hence an increased number of start-ups. In fact, research from the national enterprise campaign, published on Start-up Britain, reveals that 526,446 businesses were registered with Companies House in 2013 alone, beating the 484,224 businesses recorded in 2012 and 440,600 in 2011.

Improved accessibility to funds is seen as one of the main reasons for the increased number of start-up businesses. The FSB's report reveals that the number of businesses accessing finance has risen, with more firms approved for applications. "This tells us that access to funds has been made easier for small businesses", explains Matt Stewart of Atlas Outsourcing Ltd. "It is now crucial to retain this momentum in order to encourage more entrepreneurs to start-up and expand their business", adds Matt Stewart.

National Chairman of the FSB, John Allan, says: "There is no doubt small businesses are pushing us further towards economic prosperity." Looking forward, almost two thirds of small firms expect to grow in the next twelve months and one quarter of businesses are planning to increase the amount they invest in their business. "This is a promising trend", says Matt Stewart who is also looking positively in the future.

Atlas Outsourcing Ltd, an outsourced sales and marketing firm based in Reading, UK, are planning to expand into further markets this year. The firm raises brand awareness on behalf of their clients and promotes and sells their products and services. In 2014, Atlas Outsourcing Ltd have increased their clients' ROI by over 20%, which is why they have been asked to represent them in two other locations within the UK by December 2014.

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