AS LIBOR FADES TO BLACK, GLOBAL FINTECH ENTERPRAI APPOINTS BLOOMBERG'S FORMER TOP RATES & LIBOR SENIOR SPECIALIST TIMOTHY MURPHY

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Murphy brings 35 years of industry experience in Fixed Income, Rates, Money Markets as well as expertise on LIBOR transition.

LONDON AND NEW YORK, December, 2021: Enterprai, a global fintech specialised in true volume aggregation with the first-ever OTC liquidity analytics for global macro professionals, announced today the appointment of Timothy Murphy as Managing Director, Head of Rates and Fixed Income.

Murphy's appointment at Enterprai comes at a potential Y2K moment in decades for the Fixed Income industry: "the world's most important number" fading to black. Financial market participants currently face major uncertainty and risk as the imminent withdrawal of Libor will force the migration of many trillions of dollars of contracts to OIS Risk Free Rates in 2021 and 2022. The disappearance of Libor-based curves and wholesale adoption of OIS curves presents new challenges for Swap, Fixed Income and FX derivatives markets over the next few years, and understanding new trading dynamics will be critical.

Commenting on his appointment Timothy Murphy, Enterprai's newly appointed Managing Director, Head of Rates and Fixed Income, said:

"I'm thrilled to be joining Enterprai, a visionary company with a hugely talented team of data scientists dedicated to helping global macro professionals better identify true liquidity measures for different derivative types, by currency, at very granular tenor levels, and to offering real and actionable insights into key market activity and conditions, which are fundamental in this pivotal industry change."

Timothy Murphy's deep understanding of the challenges posed post-Libor will provide crucial insight to Enterprai's growing customer base in the Rates and Fixed income space. His depth of expertise will guide the roll-out of the first ever OIS liquidity analytics derived from OTC trading.

Murphy brings over 35 years of experience in the Institutional Fixed Income, Derivatives, Money, and Repo Markets on both the Sell Side and Buy Side. He started his career in trading at Swiss Bank Corp London (now UBS) where he became the Head of London Treasury Investments. Murphy subsequently became an Award-winning Fixed Income Portfolio Manager at BSI-Generali (now EFG Financial) where he won Lipper's 'Best GBP Bond Fund' over three and five year periods in 2006 and 2007. He then spent ten years as Bloomberg's EMEA Fixed Income Rates Senior Specialist in London, where he became recognised as a leading financial markets expert with a special focus on analytics in a post-Libor world, as well as regulatory stress testing and Basel III requirements.

Commenting on Timothy's appointment to the senior leadership team, Wojciech Mucha, CEO, and co-founder of Enterprai, said:

"??*We're delighted to have Timothy join Enterprai at a time when money and rates markets face a period of significant change. Collaboration with leading market experts, scientists and academics is a crucial component of Enterprai's DNA. Timothy's appointment not only bolsters Enterprai's senior leadership team, but his 35 years of industry experience will allow us to better serve our clients by bringing in the best-in-class expert in this historic market shift".*

With Enterprai's workstation, subscribers can easily assess volume and liquidity in OTC, and visualize liquidity trends, in order to better assess where the markets are heading. Analytics are available over a SaaS-based Workstation augmented by machine learning and designed for macro professionals; Enterprai also offers API Data Feeds which can enhance pricing models, strategy and execution models, and improve regulatory risk testing.

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