

ARK Crew Announces Official ARK Token Exchange Campaign (TEC)

Wednesday 2 November, 2016

The ARK Crew, the development team behind the new crypto-currency ecosystem, ARK, has announced the official details of the ARK Token Exchange Campaign (TEC). The TEC will begin on Monday, November 7th and run until Sunday, December 11th, 2016.

During the TEC period, 93,750,000 ARK, or 75% of the 125 million to be generated will be made available to backers, with the remaining tokens being reserved for the ARK team (15%), ARK Shield (7%), bounties (2%), and escrow (1%).



ARK tokens, to be made available at the launch of the ARK network (Early 2017). The ARK Team has also unveiled an aggressive bonus structure that highlights Lisk at a bonus of 120% during the first 24 hours of the campaign with an exchange cap of 22 million LSK.

In addition, the ARK TEC will coincide with a new type of bounty campaign that will feature a unique "sweepstakes" system wherein supporters can earn prizes for various promotional activities such as <u>tweeting</u>, visiting the <u>Bitcointalk</u> forum, or "Liking" the ARK <u>Facebook</u> page.

ABOUT ARK-ECOSYSTEM

ARK is a new crypto-currency ecosystem focused on consumer adoption through a series of innovative core technology advancements, practical applications for everyday use, and strategic partnerships with industry leaders. By utilizing the ARK SmartBridge, ARK will be able to link together existing blockchain technologies into the ARK Ecosystem and build a robust platform that will bring a new level of user interaction.

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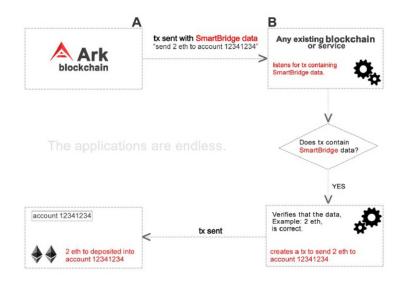


What is SmartBridge?

Imagine SmartBridge being a piece of a transaction. This piece of information can be sent in a tx to another blockchain or service. The other blockchain or service can listen directly (via an encoded listener).

Example

- Server A sends an ARK tx with SmartBridge field filled with "send 2 eth to account 12341234"
- Server B receives this tx, reads the SmartBridge field, verifies the amount sent, and if correct, creates a tx to send 2 eth to account 12341234



This is a very simplistic example, but SmartBridge data can be more complex (send equivalent amount, split it over several accounts, create an ETH smart contract as addressed by SmartBridge), etc...

ABOUT ARK CREW

The ARK Crew is a community driven development team of 30+ individuals located in 15 separate Countries, dedicated to the success of the ARK Ecosystem and the next generation of integrated cryptocurrency and blockchain solutions. With diverse backgrounds including engineering, medicine, education, front-end & back-end development, the ARK Crew has a robust team of diverse experts unlike any other in the space.

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