APPOINTMENT OF RYAN LEE AS NEW CHIEF FINANCIAL OFFICER

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Atrium European Real Estate (the "Group" or the "Company") (VSE/Euronext: ATRS), a leading owner, operator and developer of shopping centres and retail real estate in Central and Eastern Europe, announces the appointment of Ryan Lee as its new Group Chief Financial Officer. Ryan will succeed So?a Hýbnerová, who has made the decision to leave the Group after 10 years in order to pursue other business opportunities. Ryan will join the Group on 2 February 2015, with his appointment as CFO becoming effective 1 April, when So?a leaves the Group, to ensure an orderly handover.

Ryan, a chartered accountant who has 24 years of international financial experience, joins from Central European Distribution Corporation (CEDC), CEE's largest integrated spirit beverage business, where he spent two years as group Chief Financial Officer after being promoted from CFO of Russian Alcohol Group, a CEDC subsidiary. During his time at CEDC he led and completed a successful financial restructuring and turnaround strategy, in addition to the $250 million acquisition of ROUST Inc., a leading spirit and wine distributor.

Prior to joining CEDC Ryan spent over three years as Vice President, Finance at Eldorado where he also completed a major restructuring programme. In addition, he previously held various senior and board level financial roles over a ten year period with Japan Tobacco International, including Vice President - Finance, Vice President - Corporate Tax and CFO of Russia. He also spent ten years at Unilever plc and its group subsidiaries in a number of senior financial roles across a number of different territories.

Ryan has a Bachelor's degree in Law and Italian from the University of Wales, Cardiff.

Josip Kardun, Group CEO of Atrium European Real Estate commented: "Ryan has an exceptional, proven track record in finance across Europe, as well as in leading large finance departments for major organisations in CEE. He has an in-depth knowledge of our target markets and joins Atrium at a key point in its history, following a number of strategic acquisitions and disposals, which position us strongly for further growth. I look forward to working alongside him at this exciting time for our company."

"I would also like to take this opportunity to thank So?a for her hard work and invaluable contribution over her ten years with Atrium. She has been a dedicated member of our team and we wish her all the very best for the future."

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About Atrium European Real Estate

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 30 September 2014 the Group owned 151 shopping centres and retail properties, with a market value of €2.5 billion, diversified across seven countries with a total gross lettable area of 1.3 million sqm. In 2013, Atrium produced a gross rental income of €203.5 million.

The Company is based in Jersey and dual listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

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