Air IT bag another brace!

Wednesday 9 December, 2020

Air IT announce their next two acquisitions of Riverbank IT Management Limited and Nexus GS Limited

Air IT Limited has today announced the acquisition of Oxford based IT managed service provider (MSP) Riverbank IT Management Limited, and Coventry based Nexus GS Limited for undisclosed considerations.

With these latest deals taking place simultaneously, Air IT has further extended its geographical footprint adding Coventry and Oxford to its expanding UK operations. The announcement follows the news of London based Netstar and Birmingham based Microtrading, which kicked off Air IT's acquisition plans and mission to become the UK's largest SME cloud focussed MSP in the UK back in October of this year.

Recently backed by August Equity Partners LLP, Air IT are a leading UK supplier of managed IT and communication services, which specialises in delivering IT support, cloud, telephony, cyber security, and business intelligence solutions to SMEs throughout the UK.

The addition of these highly respected businesses increases overall headcount to 175 and adds further geographical locations from which to serve Air IT's growing base of over 1000 clients. Furthermore, the combined technical expertise and local reputation of both Riverbank and Nexus GS will allow Air IT to address the Thames Valley market whilst bolstering its position within the West Midlands.

Air IT, Riverbank and Nexus GS have continued to be individually successful in maintaining organic growth over the last three years, with each consistently delivering 20% year on year growth. Riverbank and Nexus GS share the same dedication to service excellence that Air IT has been recognised for in the last few years and use the same tool sets that allow them to deliver secure, agile, reliable, and innovative mission critical capability to their customers.

John Whitty, CEO of Air IT said:

"Following the recent acquisitions of Netstar and Microtrading, we are very excited to be able to welcome the Riverbank and Nexus GS teams to the Air IT family.

"Both businesses bring significant value to the table and will be integral in helping us realise our plans to grow and cement our position as the outsourced IT services partner of choice to the SME community in the UK.

"Both are highly accredited and mature MSPs and will be a great fit for the Air IT group with very similar values, culture and passion for helping clients become more successful, efficient and secure through the adoption of performance enhancing technology."

Marc Juffkins, Managing Director and Founder of Riverbank IT Management Limited commented:

"Riverbank has always been committed to providing the very highest standards of service and support to our clients, and we look forward to helping our customers realise the joint benefits that being part of the Air IT group will bring, including access to a broader range of business enhancing services such as managed cyber security and Business Intelligence (BI) as a service."

Justin Huckfield, the Founder and Managing Director of Nexus GS Limited said:

"We're all delighted to join the Air IT group. They have an excellent reputation and track record. Its investment in support systems and breadth of expertise will enable Nexus GS to better serve and meet the ever-changing needs of our clients. It's clear that Air IT shares a similar ethos as Nexus GS with people and client-centric values at the core of its operations."

Mehul (Mickey) Patel, partner at August Equity, commented

"We are excited to see the Air IT team continue on their growth journey, adding four new businesses to the group within months of each other. We will continue to use the knowledge and network we have built

Media:









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Air IT :: Acquisition :: IT Support :: MSP :: Nexus GS :: Riverbank :: John Whitty :: CEO :: Largest SME :: August Equity ::

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over time to assist the management continue to develop the UK’s largest SME cloud service provider.”

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