AI BREAKTHROUGH: TENDERLAKE GENIUS, AN INTELLIGENT AGENT, THAT READS YOUR WEBSITE AND MARKETING MATERIALS, THEN FINDS CUSTOMERS WITH OPEN OPPORTUNITIES TO SUPPLY YOUR PRODUCTS AND SERVICES.

Tuesday 20 February, 2018

In what is believed to be a world-first, Tenderlake, a start-up based in London, UK , today announced the release of Tenderlake Genius, an intelligent agent that automatically learns about an organisation's products and services by reading and analysing the organisation's website and/or marketing materials, and then creates a steady stream of open opportunities to supply said products and services.

Rather than prospective customers searching to find an organisation's content, the content now finds the customers.

Every year, over 250,000 public authorities in the UK and EU spend around 14% of GDP, or about £2 trillion (yes £2,000 billion), on public procurement. To create a level playing field, most of these procurements must go out via public tender.

However, identifying the right opportunities has, until now, required extensive experience in relation to the regulatory classification frameworks surrounding public procurement and lots of hard work.

Tenderlake's mission is to make it easy for organisations of all types and sizes to discover opportunities to supply their products and services to the public sector. In doing so, Tenderlake can help level the playing field and contribute to public authorities, and taxpayers, getting better value for money.

Flemming Madsen, founder and CEO of Tenderlake said, *"Now, rather than being an expert or spending vast amounts of time and money sifting through millions of procurement notices annually, anyone who has a website, or some marketing material can quickly identify any open opportunities to supply their products and services, and automatically be notified when now opportunities arise."*

About Tenderlake

Established in 2016, Tenderlake is a start-up whose SaaS (Software-as-a-Service) solution leverages Artificial Intelligence (AI) to help organisations find and win more public tenders. Its customers include a diverse range of public sector suppliers, ranging from global technology and professional services companies, to SMEs, NHS suppliers and charities.

Tenderlake covers public procurement opportunities from over 200.000 organisations, across 40 countries including UK and the whole of the European Union.

Note to editors

See more details about Tenderlake Genius including screenshots and example at www.tenderlake.com/genius

Contact

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Contact CEO Flemming Madsen via email for immediate call back on press@tenderlake.com

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