A free virtual event dedicated to innovation and technology in underwriting

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More than 1,200 senior underwriting executives have already signed up for the free Underwriting Innovation USA event, the largest of its kind dedicated to technology in underwriting, taking place online between November 9 and 12.

As the insurance landscape continues to evolve at an exponential pace, it is critical that underwriters keep pace with technology and the tools available to them to maintain a competitive edge: making better decisions and operating in an even-more efficient way.

Those that fail to adapt will be left behind – making this event a must-attend for underwriting professionals.

Here is a snapshot of what some of the speakers said:

“The acceleration of data enablement and advanced modeling makes the role of an underwriter even more exciting into the future.” – Tony Fenton, vice president, digitization and innovation, Nationwide

"Transforming underwriting takes more than a project plan or a contract with a new partner. It takes Champions with grit who are willing to fight the good fight and go the distance. I'm really excited to be sharing my thoughts on we can all become Underwriting Transformation Champions to drive lasting change and close the insurance protection gap." - Nichole Myers, senior vice president, Swiss Re

Underwriting Innovation USA (November 9-12) will bring together 1,200+ senior underwriting executives to deliver a roadmap for underwriting transformation delivered by 60+ underwriting trailblazers ready to share their tips, tricks and pointers. No other event brings together so many senior underwriting executives to tackle the core issues surrounding innovation intergeneration in underwriting.

With access to over 15+ hours of free high-level content, this action-packed programme will deliver exclusive strategic insight and intricate detail allowing you to upgrade your underwriting capacity and become an underwriter who is fit for the future in an ever-evolving insurance landscape.

The speakers and panellists are all experienced underwriters able to speak from years of experience working on the frontline of the rapidly changing underwriting landscape as technology drives change on multiple fronts.

Run by Intelligent Insurer, the leading digital hub for senior insurance executives, brokers and insurtechs, the event is free for insurers to attend and features leading industry figures including:

- David Perez, Chief Underwriting Officer, Liberty Mutual Global Risk Solutions
- Dean Lapierre, SVP and Global Property Officer, Berkshire Hathaway Specialty
- Nichole Myers, SVP, Underwriting Propositions Lead for the Americas, Swiss Re
- Kiley O’Connell, Chief Underwriting Officer – Specialty Property, The Hanover Insurance Group
- Guenter Kryszon, Executive Underwriting Officer, Global Property, Markel
- Stephanie Rushforth, SVP and Head of Underwriting Operations, Hiscox

Agenda

Day one, on November 9, will cover technology and innovation and address how insurers might develop underwriting systems that are fit for the future, use technology to future proof their businesses, work smarter not harder and use innovation to support profitable and sustainable growth.

Day two, on November 10, will cover the use of data and analytics, helping underwriters understand how to better use these tools to discover actionable insights and develop meaningful business value. Sessions will include insights into how to uncover a goldmine of undervalued internal data and use it to make better business decisions, how to enrich data to enhance profitability and how to use artificial intelligent to develop underwriting systems fit for the future.

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Day three, on November 11, will cover the changing nature of risk and help attendees better understand the expediential speed of this change and how they can adapt and excel in their performance despite this. Sessions will go onto cover how to combat the complexities of cat event management, how to communicate better and the risks of failing to do so, and how to become an underwriting transformation champion within an organisation.

Day four, on November 12, will cover cyber risk examining all of the intricate challenges and opportunities this ever-evolving risk presents for insurers. Sessions will go onto cover how to combat the complexities of cyber risk with continuous underwriting, the rising role of risk engineering in cyber underwriting, how to stay ahead of hackers – and competitors – and how to deal with cyber-attack-related ransom payments.

Helen Raff, Head of Digital Content for Intelligent Insurer, said:

“The COVID-19 pandemic has accelerated the speed of change in underwriting, but the sector was already on an exciting journey that will transform all aspects of this role. The use of data and technology can make underwriters operate more efficiently and also make better decisions, enhancing the profitability of their books of business and their own value to their organisations as a result. As underwriting departments across the insurance industry race to leverage the technology available to them, and develop new business plans and business models, this event will help attendees discover the potential of technology and make better decisions with that knowledge.”

Peter Mahler, vice president, Church Mutual Insurance Company, added:

“Given advancements in communication technology, why does communication still feel like the weak link in the underwriting value chain? I’m looking forward to exploring that question along with others in Bad Communication, Bad for Business.”

Kate Terry, co-founder, Surround Insurance, said:

“The things great underwriters are so gifted at - asking the additional question, assessing a situation in all its complexity, understanding the human element - have always been central to the profession, but not to the job. One of the most exciting things about underwriting innovation is that automating routine tasks and rote decisions elevates the role of the underwriter and helps them serve our clients better.”

Frederik Bisbjerg, digital transformation specialist, National Health Insurance Company, said:

"Customers are used to immediate resolutions to their requests, delivered frictionless; providing a simple, hassle-free service is no longer an advantage. It's the norm. We have to understand this in order to give our customers what they expect."

Brian Thornton, president, ProWriters, said:

“I am looking forward to discussing the evolution of cyber insurance and cyber underwriting with other key thought leaders, specifically how technology can be used to better evaluate, predict, and avoid cyber incidents in real time.”

John Lucker, EVP & Chief Strategy and Analytics Officer, Universal Fire & Casualty Insurance Company, said:

“The Underwriting Innovation USA 2021 agenda is rich in content, will provide attendees with creative thinking, and presents opportunities for insurers to pick up some cutting-edge concepts for their strategic benefit”

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Intelligent Insurer

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