

## 5 UK Mortgage lenders that grant mortgages up to 5.5 times income

Wednesday 22 May, 2019

**Borrowing up to 5.5 times income on a mortgage is a real possibility with five lenders to choose from; some on the high street and others only available through professional mortgage brokers, such as [Niche Advice](#).**

Options exist from as little as 5% deposit and open to purchases and remortgages. However, clients may need to meet minimum income and deposit levels for the different lenders to qualify for the 5.5 times income mortgage.

The 5.5 times income mortgages are open to employed and self-employed. Two of the lenders will also apply their income assessment to the latest year's accounts figures and will accept a short trading period of 1 year as opposed to the standard position of 2 to 3 years.

With a choice of either Trackers or 1, 2, 3 and 5 year fixed rates on Offer at attractive rates, Mortgage Lenders are looking entice 5.5 times income clients into the market.

Although some lenders have recently increased maximum affordability rules including those up to 5.5 times income, each lender has its own set of policy around qualifying income and expenditure. These subtle policy quirks can have a profound impact on borrowing potential and although online calculators and tools have become more sophisticated they are still quite generic. This is where Niche Advice are looking to help by offering a personalised initial Affordability and Criteria Check, which will detail the amount you can borrow.

**Payam Azadi, Niche Advice [Online Mortgage Brokers](#) quote:** "There is a general perception that mortgage lenders will all lend the same amount but we have access to five lenders that have enhanced offerings up to 5.5 times income. This level of additional borrowing could make the difference between the home you really want and a compromise."

Mr Azadi goes on to say: "Engaging with an expert mortgage professional can be worthwhile as they should be able to pinpoint the appropriate lenders and manually assess your affordability so that your credit rating is not impacted."

**To apply for your own personalised initial [Affordability and Criteria Check](#) via Niche Advice, please [click here](#).**

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**As a mortgage is secured against your home, it may be repossessed if you do not keep up the mortgage repayments.**

**This article is for information only and should not be deemed advice. You should always seek independent advice before taking any action.**

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## Company Contact:

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### Niche Advice Limited

T. 02079932044

E. [info@nicheadvice.co.uk](mailto:info@nicheadvice.co.uk)

W. <https://www.nicheadvice.co.uk/>

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