£30M Milestone reached by Xander Wealth Commercial Finance

Thursday 6 October, 2022

Xander Wealth Commercial Finance is elated to announce in the 3rd quarter of 2022, they have successfully completed a record breaking £16.7 Million of loans brokered for real estate and construction projects around the UK. This is a phenomenal achievement and huge milestone, taking Xander Wealth Commercial Finance's total loans completed to over £32 Million since they began trading in 2019. It really goes to show the level of hard work happening behind the desks of the Leeds based Commercial Finance Broker.

Director of Xander Wealth Commercial Finance; Kristian A Wilkinson FCMI gave this statement:

"We are delighted to surpass £30 Million of loans brokered to date. Xander Wealth have continued to grow. Despite Brexit, a Pandemic, increased global inflation/higher living costs, we have proven that hard work with intuition can prevail. The UK is, and always will be in my eyes, the best place in the world to do business. Xander Wealth has an amazing panel of lenders and investors who are always keen to lend/invest into UK property developers, landlords and property professionals alike. I anticipate a lot of disruption over the coming years, however, I am confident Xander Wealth Commercial Finance is well positioned to provide support to existing and new clients during turbulent times and fully expect we will continue to grow."

Completions during the 3rd quarter include an impressive £3.75 Million single loan inclusive of 100% funding for both acquisition of land and the build costs, for two opulent houses in Poole, Dorset.

Xander Wealth also secured a £2.3 Million Development Finance facility for 10 apartments to be built within the city of York and another £2.6 Million for nine detached houses in Liverpool. The development within Liverpool is necessary to meet the needs of the expanding population. With Liverpool City Center only a mere four miles away.

Bridging loans are also a specialty of Xander Wealth Commercial Finance with £2.6 Million being provided for a Freehold purchase which will enable an airspace development in Sunbury on Thames. This development is expected to appeal to the younger demographic, with a stunning contemporary nature and close proximity to the rail network. This development, shortly outside of London, will greatly add to the vibrant locale.

Within this already impressive announcement Xander Wealth Commercial Finance has broken one of their own records. With their largest ever single loan, consisting of £5.45 Million for a Bridging Loan used to refinance the development of 19 apartments above three commercial properties in the popular locale of central Leeds. This development will bring a range of apartment sizes, from studio sized apartments to three-bedroom apartments. It is comfortably positioned within walking distance of both the train station and the most popular commercial shopping centers. The historic building boasts an age in excess of 300 years, Xander Wealth is proud to have taken part in securing the future of Leeds' iconic, historical building taking them to past a huge milestone.

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