

11:FS Foundry appoints Simon Taylor as Chief Product Officer

Thursday 22 July, 2021

• 11:FS Co-founder will lead the product strategy and further development of 11:FS Foundry, the Financial Services Operating System, as it continues to scale its capabilities.

London, UK. <u>11:FS</u>, the challenger consultancy defining and building truly digital financial services, today announced that its co-founder, Simon Taylor, will lead product strategy for <u>11:FS Foundry</u> to drive the product roadmap and introduce further drops that help businesses add fintech to their offerings.

Earlier this month 11:FS Foundry released the first in a series of drops, 11:Money, a pre-configured deposit account. Future planned drops include BNPL, loans, and personal money management.

Up to now Simon has been leading client engagements for the 11:FS consultancy business, building challenger banks for NatWest and Standard Chartered and others. He is widely recognised as one of the world's leading fintech experts, and is also a judge of the Tech Nation fintech programme.

Before co-founding 11:FS Simon was Head of Blockchain R+D at Barclays, where he developed an innovative financial crime prevention policy for Barclays, and became a trusted advisor to the Treasury, the Bank of England and the FCA.

David M. Brear, CEO of the 11:FS Group and co-founder said: "Our product and market strategy for 11:FS Foundry couldn't be in better hands. The opportunity for traditional banks, neobanks and non-banks to add new financial products and scale their offerings at speed is significant. Simon has precisely the right level of in-depth market and customer knowledge to help us develop 11:FS Foundry even further."

Simon Taylor, CPO of 11:FS Foundry and co-founder said: "No one else is doing what 11:FS Foundry is doing, and the opportunity to take our Financial Services Operating System to the next level is extremely exciting."

More details about 11:FS Foundry and the recent 11:Money drop can be found here: https://11fs.com/products/11fs-foundry

About 11:FS Foundry

11:FS Foundry is a Financial Services Operation System which provides non-banks, neobanks and incumbents with the speed and flexibility to build, test and release financial products.

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