RCX – Racefields Credit Exchange Ready to trade debt

Press release September 2018

Racefields have re-launched their debt trading platform. RCX is now much improved as a result of the soft launch conducted earlier this year. Now with a re-designed trading floor, a scoring system and introducing portfolio management software RCX is ready to trade debt.

"We have redesigned the trading floor and added a number of useful features designed to make the trading of debt easier for our clients. Over the last few weeks we have also signed up several investors seeking to purchase debt securities. If you are a lender looking to re-finance a single loan or your entire loan book, then I recommend that you sign up to RCX. We also accept lenders and principal borrowers who are looking to finance any asset to a minimum loan value of £250,000" explains David Gammond – CEO

The platform is free of charge for both buyers and sellers until 1st January 2019. After that sellers are charged just 0.25% of capital value for each successful transaction. The platform remains free of charge for un-advised buyers.

RCX allows buyers and sellers of debt to do business in a transparent environment. Cost effective and easy to use is at the core of how the platform has been designed.

Racefields is directly regulated by the FCA number: 672998

Visit www.racefields.com to sign up.

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EDITOR NOTES:

RCX is a debt trading platform, it is not a crowdfunding or peer-to-peer platform.

Debt issuers and purchases can trade debt securities via the platform.

Only principals are allowed to register, brokers cannot join RCX at this time with the exception of advisors acting for principal investors.

RCX Portfolio our investment management software has been developed by Racefields specifically for our clients. The system runs on mobile, tablet and desktop computers.

RCX Score is a system that produces a score for any debt security listed on the platform. The score is not a credit rating, but investors can use the it to assist them in purchasing debt securities.