

Useful Info & FAQs

1. Founder Bios

Xelix was founded by Paul Roiter & Phillip Watts. The founders met at University (University of Nottingham) & have run several businesses together – including mobile ticketing app [Dingo](#) and SME tax solution [AbraTax](#).

Phil studied Maths & Economics before becoming an ACA qualified accountant at PwC. He later worked for Barclays in auditing and financial control.

Paul studied Politics before joining Mars Inc on their management training program. He later worked in finance before completing an MBA at the Said Business School.

Phil and Paul have been running startups together since 2014.

2. Xelix Team

Xelix currently has 35 employees. The company is headquartered in Old Street, London and all employees are UK based. The company operates on a flexible, hybrid working model.

3. Funding & Investors

Prior to the Series A, Xelix had raised just £2m across a Pre-Seed round and a Seed Round. Passion Capital led the Pre-Seed, Localglobe led the Seed. Xelix also has several notable angel investors including Paul Forster (founder of indeed.com), Simon Burke (ex-CEO Virgin) and Steve Castle (ex-CFO Direct Line).

4. Competition

Importantly, Xelix is positioned as a “bolt on” to existing finance systems (SAP, Oracle, Workday, Coupa etc) so does not compete directly with such solutions.

5. Who does Xelix target?

Xelix is an enterprise solution, used by companies with at least \$500m in revenue. Typically, these companies process at least 50,000 invoices annually. Most of Xelix’s customers sit in the \$1bn-\$10bn revenue bracket. The solution is industry agnostic, with customers across 20 different sectors from media and entertainment to leisure and hospitality.